

## **RESOLUTION 2002-29**

### **A RESOLUTION CONCERNING THE REQUEST OF INTERNATIONAL GAME TECHNOLOGY TO COLLAPSE ANCHOR GAMING INTO INTERNATIONAL GAME TECHNOLOGY VIA MERGER**

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. International Game Technology is the parent company of IGT, an Indiana Supplier Licensee, and Anchor Gaming. Anchor Gaming is the parent company of Anchor Coin. Anchor Coin received an Indiana Temporary Supplier's License on November 13, 1996, a Permanent Supplier's License on March 30, 1998, and renewals of the Supplier's License on March 17, 1999, March 17, 1998, March 30, 2001 and March 17, 2002.
2. International Game Technology acquired Anchor Gaming and, consequently, Anchor Coin in December of 2001. A waiver of the normal transfer of ownership procedures and attendant background investigations and approval of the transfer of ownership were granted by the Commission through the adoption of Resolution 2001-37 on November 7, 2001.
3. International Game Technology requests the approval of the Commission for the collapse of Anchor Gaming into International Game Technology via merger and consequently the change in direct ownership of the Indiana supplier licensee, Anchor Coin.
4. The merger is anticipated to close in the fourth calendar quarter of 2002.
5. Anchor Coin will become a directly and wholly owned subsidiary of International Game Technology.
6. International Game Technology has represented to the Commission that there will be no changes in the management of International Game Technology or Anchor Coin, the Indiana supplier licensee, without first seeking the appropriate licensure needed from the Indiana Gaming Commission. International Game Technology will report to the Commission concerning any licensing requirements with respect to Anchor Coin.
7. Due to the fact that no new key persons or substantial owners are being introduced as a result of this change in direct ownership, International Game Technology has requested that the Commission waive the normal transfer of ownership procedures and attendant background investigations.

**NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION,  
THAT THE FOLLOWING RESOLUTION IS ADOPTED:**

#### **SECTION 1. SCOPE.**

This resolution applies to International Game Technology and Anchor Coin.

**SECTION 2. DEFINITIONS.**

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

**SECTION 3. ACTION ON REQUEST FOR WAIVER OF THE NORMAL TRANSFER OF OWNERSHIP PROCEDURES AND ATTENDANT BACKGROUND INVESTIGATIONS AND ACTION ON REQUEST FOR APPROVAL OF TRANSFER OF OWNERSHIP INTERESTS.**

The Commission hereby:

GRANTS  
\_\_\_\_\_  
GRANTS OR DENIES

International Game Technology's request for a waiver of the normal transfer of ownership procedures and attendant background investigations.

The Commission hereby:

GRANTS  
\_\_\_\_\_  
GRANTS OR DENIES

International Game Technology's request for approval of the resulting transfer of direct ownership in Anchor Coin to International Game Technology.

**SECTION 4. EFFECTIVE DATE.**


This RESOLUTION is effective immediately.

**ADOPTED THIS THE 27<sup>TH</sup> DAY OF SEPTEMBER, 2002:**

**THE INDIANA GAMING COMMISSION:**

  
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**Donald R. Vowels, Chair**

**ATTEST:**

  
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**Thomas F. Milcarek, Secretary**