



**Crawfordsville Electric
Light & Power**

AccelPLUS[®]
A DIVISION OF CEL&P

August 29, 2011

Mr. Brad Borum
Indiana Utility Regulatory Commission
Electricity Division
101 W Washington St., Suite 1500 East
Indianapolis IN 46204-3407

TO THE INDIANA UTILITY REGULATORY COMMISSION:

1. Crawfordsville Electric light & Power, 808 Lafayette Rd., Crawfordsville, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for its approval, changes in schedule of rates for electricity sold as follows:

| | |
|-----------------------------------|----------------------|
| Residential Rate Decrease of | (\$0.000190) per KWH |
| General Power Rate Increase of | 0.000962 per KWH |
| Primary Power Rate Increase of | 0.630545 per KVA |
| Primary Power Rate Decrease of | (0.000553) per KWH |
| Outdoor Lighting Rate Increase of | 0.001388 per KWH |
| Street Lighting Rate Decrease of | (0.005265) per KWH |
| Traffic Signal Rate Increase of | 0.003828 per KWH |
2. The accompanying changes in schedule of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989.
3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the bills to be rendered beginning with the October 2011 billing cycle.

CRAWFORDSVILLE ELECTRIC LIGHT & POWER

BY: Phillip R. Goode
Phillip R. Goode

PRG/kc
Enclosure

NOTICE

Notice is hereby given that the municipal electric utility of the City of Crawfordsville, Indiana, known as Crawfordsville Electric Light & Power, under and pursuant to the Public Service Commission Act, as amended, and commission order in Cause No. 36835-S3, has filed with the Indiana utility Regulatory Commission for its approval the incremental changes in the rate adjustment factor by rate schedules as approved in Indiana Utility Regulatory Commission Cause No. 39381

| | |
|-----------------------------------|----------------------|
| Residential Rate Decrease of | (\$0.000190) per KWH |
| General Power Rate Increase of | 0.000962 per KWH |
| Primary Power Rate Increase of | 0.630545 per KVA |
| Primary Power Rate Decrease of | (0.000553) per KWH |
| Outdoor Lighting Rate Increase of | 0.001388 per KWH |
| Street Lighting Rate Decrease of | (0.005265) per KWH |
| Traffic Signal Rate Increase of | 0.003828 per KWH |

Rate adjustments applicable to the rate schedules are as follows:

| | |
|-----------------------|--------------------|
| Rate Residential | \$0.008675 per KWH |
| Rate General Power | 0.008515 per KWH |
| Rate Primary Power | 1.697770 per KVA |
| Rate Primary Power | 0.005304 per KWH |
| Rate Outdoor Lighting | 0.008372 per KWH |
| Rate Street Lighting | 0.008310 per KWH |
| Rate Traffic Signal | 0.008285 per KWH |

The accompanying changes in schedule of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this Utility computed in accordance with the Indiana Utility Regulatory Commission order in Cause No. 36835-S3, dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the October 2011 billing cycle.

Objections to this filing can be forwarded to: Secretary, Utility Regulatory Commission, 101 W Washington St., Suite 1500 East, Indianapolis, IN 46204 and Office of Utility Consumer Counselor, 115 W. Washington St., Suite 1500 S, Indianapolis, IN 46204.

CRAWFORDSVILLE ELECTRIC LIGHT & POWER

CRAWFORDSVILLE ELECTRIC LIGHT & POWER
CRAWFORDSVILLE, INDIANA

APPENDIX A

RATE ADJUSTMENT

The Rate Adjustment shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

| | | |
|-----------------------|------------|---------|
| Rate Residential | \$0.008675 | per KWH |
| Rate General Power | 0.008515 | per KWH |
| Rate Primary Power | 1.697770 | per KVA |
| Rate Primary Power | 0.005304 | per KWH |
| Rate Outdoor Lighting | 0.008372 | per KWH |
| Rate Street Lighting | 0.008310 | per KWH |
| Rate Traffic Signal | 0.008285 | per KWH |

CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 OCTOBER, NOVEMBER, DECEMBER, 2011

| LINE NO. | DESCRIPTION | DEMAND RELATED | ENERGY RELATED | LINE NO. |
|----------|---|----------------|-----------------|----------|
| | | (A) | (B) | |
| 1 | INCREMENTAL CHANGE IN BASE RATE (a) | (1.101) | 0.003017 | 1 |
| 2 | ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b) | 1.260 | -- | 2 |
| 3 | ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c) | <u>(0.084)</u> | <u>0.002184</u> | 3 |
| 4 | ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE | 0.075 | 0.005201 | 4 |
| 5 | EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d) | 0.079 | 0.005452 | 5 |
| 6 | PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e) | <u>0.000</u> | <u>0.000000</u> | 6 |
| 7 | ESTIMATED TOTAL RATE ADJUSTMENT | 0.079 | 0.005452 | 7 |
| 8 | ESTIMATED AVERAGE BILLING UNITS (f) | 50,232 | 30,848,281 | 8 |
| 9 | ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g) | \$3,968.33 | \$168,184.83 | 9 |

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986)

= 0.953955

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

CRAWFORDSVILLE, INDIANA
 DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 OCTOBER, NOVEMBER, DECEMBER, 2011

| LINE NO. | RATE SCHEDULE | KW DEMAND ALLOCATOR (%) (a) | KWH ENERGY ALLOCATOR (%) (a) | ALLOCATED ESTIMATED KW PURCHASED (b) | ALLOCATED ESTIMATED KWH PURCHASED (c) | INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX | | | LINE NO. |
|----------|---------------|-----------------------------|------------------------------|--------------------------------------|---------------------------------------|---|--------------|--------------|----------|
| | | | | | | DEMAND (d) | ENERGY (e) | TOTAL | |
| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) | |
| 1 | RESIDENTIAL | 26.114 | 20.976 | 13,117.6 | 6,470,735 | \$1,036.29 | \$35,278.45 | \$36,314.74 | 1 |
| 2 | GENERAL POWER | 15.510 | 13.114 | 7,791.0 | 4,045,444 | \$615.49 | \$22,055.76 | \$22,671.25 | 2 |
| 3 | PRIMARY POWER | 57.688 | 65.296 | 28,977.8 | 20,142,694 | \$2,289.25 | \$109,817.97 | \$112,107.22 | 3 |
| 4 | OL | 0.322 | 0.287 | 161.7 | 88,535 | \$12.78 | \$482.69 | \$495.47 | 4 |
| 5 | SL | 0.325 | 0.290 | 163.3 | 89,460 | \$12.90 | \$487.74 | \$500.64 | 5 |
| 6 | TS | 0.041 | 0.037 | 20.6 | 11,414 | \$1.63 | \$62.23 | \$63.86 | 6 |
| 7 | | 0.000 | 0.000 | 0.0 | 0 | \$0.00 | \$0.00 | \$0.00 | 7 |
| 8 | | 0.000 | 0.000 | 0.0 | 0 | \$0.00 | \$0.00 | \$0.00 | 8 |
| 9 | | 0.000 | 0.000 | 0.0 | 0 | \$0.00 | \$0.00 | \$0.00 | 9 |
| 10 | TOTAL | 100.000 | 100.000 | 50,232.0 | 30,848,281 | \$3,968.33 | \$168,184.83 | \$172,153.16 | 10 |

(a) TAKEN FROM PETITIONER'S REVISED EXHIBIT WSS-9 PG. 33 AND 34 OF IURC CAUSE NO. 43773.

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT
FOR THE THREE MONTHS OF
OCTOBER, NOVEMBER, DECEMBER, 2011

| LINE NO. | RATE SCHEDULE | PLUS VARIANCE (a) | | TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX | | | RATE ADJUSTMENT FACTOR PER KWH (d) | | | LINE NO. |
|----------|---------------|-------------------|--------------|--|--------------|--------------|------------------------------------|----------|--------------|----------|
| | | DEMAND | ENERGY | DEMAND (b) | ENERGY (c) | TOTAL | DEMAND | ENERGY | TOTAL | |
| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | |
| 1 | RESIDENTIAL | \$17,356.69 | \$2,461.07 | \$18,392.98 | \$37,739.52 | \$56,132.50 | 0.002842 | 0.005832 | 0.008675 | 1 |
| 2 | GENERAL POWER | \$11,102.56 | \$673.77 | \$11,718.05 | \$22,729.53 | \$34,447.58 | 0.002897 | 0.005619 | 0.008515 | 2 |
| 3 | PRIMARY POWER | \$54,126.83 | (\$2,983.07) | \$56,416.08 | \$106,834.90 | \$163,250.98 | 0.002801 | 0.005304 | 0.008105 (e) | 3 |
| 4 | OL | \$159.72 | \$86.06 | \$172.50 | \$568.75 | \$741.26 | 0.001948 | 0.006424 | 0.008372 | 4 |
| 5 | SL | \$167.22 | \$75.58 | \$180.12 | \$563.32 | \$743.44 | 0.002013 | 0.006297 | 0.008310 | 5 |
| 6 | TS | \$35.36 | (\$4.65) | \$36.99 | \$57.58 | \$94.56 | 0.003241 | 0.005044 | 0.008285 | 6 |
| 7 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.000000 | 0.000000 | 0.000000 | 7 |
| 8 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.000000 | 0.000000 | 0.000000 | 8 |
| 9 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.000000 | 0.000000 | 0.000000 | 9 |
| 10 | TOTAL | \$82,948.38 | \$308.77 | \$86,916.71 | \$168,493.60 | \$255,410.31 | 0.002818 | 0.005462 | 0.008280 | 10 |

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) = 0.953955
(b) Page 2 of 3, Column E plus Page 3 of 3, Column A
(c) Page 2 of 3, Column F plus Page 3 of 3, Column B
(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D
(e) See Attachment A

CRAWFORDSVILLE, INDIANA

DETERMINATION OF THE RELATIONSHIP OF COINCIDENT DEMANDS
AND BILLING DEMANDS FOR THE TWELVE MONTH PERIOD ENDED MARCH, 2009

| Rate Schedule | Average Billing Demand | Average Coincident Demand |
|-------------------------|------------------------------|---------------------------------|
| Rate PP | 38,014.6 | 33,150.6 |
| Relationship Percentage | | 87.205% |

CRAWFORDSVILLE, INDIANA

DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE SCHEDULE PP
FOR THE THREE MONTHS OF
OCTOBER, NOVEMBER, DECEMBER, 2011

LINE
NO.

RATE PP

| | | | |
|---|--|-------------|------|
| | DEMAND RELATED RATE ADJUSTMENT FACTOR: | | |
| 1 | FROM PAGE 3 OF 3, COLUMN C, LINE 3: | \$56,416.08 | |
| 2 | FROM PAGE 2 OF 3, COLUMN C, LINE 3: | 28,977.8 | KW |
| 3 | LINE 1 DIVIDED BY LINE 2 | 1.946872 | |
| 4 | MULTIPLIED BY: 87.205% | \$1.697770 | |
| 5 | DEMAND RELATED RATE ADJUSTMENT FACTOR: | \$1.697770 | /KVA |

RATE PP

| | | | |
|---|--|--------------|--|
| | ENERGY RELATED RATE ADJUSTMENT FACTOR: | | |
| 6 | FROM PAGE 3 OF 3, COLUMN D, LINE 3: | \$106,834.90 | |
| 7 | FROM PAGE 2 OF 3, COLUMN D, LINE 3: | 20,142,694 | |
| 8 | LINE 6 DIVIDED BY LINE 7 | \$0.005304 | |
| 9 | ENERGY RELATED RATE ADJUSTMENT FACTOR: | \$0.005304 | |

CRAWFORDSVILLE, INDIANA

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE
 FOR THE THREE MONTHS OF
 OCTOBER, NOVEMBER, DECEMBER, 2011

| <u>LINE NO.</u> | <u>DESCRIPTION</u> | | <u>DEMAND RELATED</u> | <u>ENERGY RELATED</u> | <u>LINE NO.</u> |
|-----------------|---|--|-----------------------|-----------------------|-----------------|
| 1 | BASE RATE EFFECTIVE January 1, 2011 (a) | | 15.056 | 0.031315 | 1 |
| 2 | BASE RATE EFFECTIVE January 1, 2009 (b) | | 16.157 | 0.028298 | 2 |
| 3 | INCREMENTAL CHANGE IN BASE RATE (c) | | (1.101) | 0.003017 | 3 |

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(c) Line 1 - Line 2

CRAWFORDSVILLE, INDIANA

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF
 OCTOBER, NOVEMBER, DECEMBER, 2011

| <u>LINE NO.</u> | <u>DESCRIPTION</u> | <u>DEMAND RELATED</u> | <u>LINE NO.</u> |
|-----------------|---------------------------------------|-----------------------|-----------------|
| 1 | ESTIMATED MONTHLY GENERATING COSTS | \$132,756.33 | 1 |
| 2 | LESS: MONTHLY GEN COSTS IN BASE RATES | \$111,674.00 | 2 |
| 3 | EST GENERATING COSTS IN TRACKER (a) | \$21,082.33 | 3 |
| 4 | EST MONTHLY PAYMENT FROM IMPA | \$0.00 (f) | 4 |
| 5 | LESS: MONTHLY PAYMENTS IN BASE RATES | \$42,215.33 (g) | 5 |
| 6 | EST CAPACITY PAYMENTS IN TRACKER (b) | (\$42,215.33) | 6 |
| 7 | ESTIMATED MONTHLY COSTS/(SAVINGS) (c) | \$63,297.66 | 7 |
| 8 | ESTIMATED AVERAGE MONTHLY KW (d) | 50,232 | 8 |
| 9 | ESTIMATED COSTS/(SAVINGS) PER KW (e) | \$1.260 | 9 |

(a) Line 1 - Line 2

(b) Line 4 - Line 5

(c) Line 3 - Line 6

(d) Exhibit III, Column E, Line 1

(e) Line 7 divided by Line 8

(f) Supplied By I.M.P.A.

(g) Capacity Payments Per IURC Cause #43773

CRAWFORDSVILLE, INDIANA

ESTIMATION OF ENERGY COST ADJUSTMENT
 FOR THE THREE MONTHS OF
 OCTOBER, NOVEMBER, DECEMBER, 2011

| LINE NO. | DESCRIPTION | OCTOBER 2011 | NOVEMBER 2011 | DECEMBER 2011 | TOTAL | ESTIMATED 3 MONTH AVERAGE | LINE NO. |
|-----------------------------------|--------------------|--------------|---------------|---------------|---------------|---------------------------|----------|
| | | (A) | (B) | (C) | (D) | (E) | |
| PURCHASED POWER FROM IMPA | | | | | | | |
| 1 | KW DEMAND | 47,232 | 48,744 | 54,720 | 150,696 | 50,232 | 1 |
| 2 | KWH ENERGY | 30,308,402 | 28,978,728 | 33,257,714 | 92,544,844 | 30,848,281 | 2 |
| INCREMENTAL PURCHASED POWER COSTS | | | | | | | |
| DEMAND RELATED | | | | | | | |
| 3 | ECA FACTOR PER KW | (0.084) | (0.084) | (0.084) | | (0.084) | 3 |
| 4 | CHARGE (a) | (\$3,967.49) | (\$4,094.50) | (\$4,596.48) | (\$12,658.46) | (\$4,219.49) | 4 |
| ENERGY RELATED | | | | | | | |
| 5 | ECA FACTOR PER KWH | 0.002184 | 0.002184 | 0.002184 | | 0.002184 | 5 |
| 6 | CHARGE (b) | \$66,193.55 | \$63,289.54 | \$72,634.85 | \$202,117.94 | \$67,372.65 | 6 |

(a) Line 1 times Line 3

(b) Line 2 times Line 5

CRAWFORDSVILLE, INDIANA
 RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 APRIL, MAY, JUNE 2011

| LINE NO. | DESCRIPTION | DEMAND RELATED | ENERGY RELATED | LINE NO. |
|----------|--|----------------|----------------|----------|
| | | (A) | (B) | |
| 1 | INCREMENTAL CHANGE IN BASE RATE (a) | (1.101) | 0.003017 | 1 |
| 2 | ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b) | 1.186 | -- | 2 |
| 3 | ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c) | (0.661) | 0.001142 | 3 |
| 4 | PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d) | 0.000 | 0.000000 | 4 |
| 5 | TOTAL RATE ADJUSTMENT (e) | (0.576) | \$0.004159 | 5 |
| 6 | ACTUAL AVERAGE BILLING UNITS (f) | 62,880 | 33,016,233 | 6 |
| 7 | ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g) | (\$36,218.88) | \$137,314.51 | 7 |

(a) Page 1 of 3, Line 1 of Tracker filing for the three months of APRIL, MAY, JUNE 2011

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

CRAWFORDSVILLE, INDIANA
RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
APRIL, MAY, JUNE 2011

| LINE NO. | RATE SCHEDULE | KW DEMAND ALLOCATOR (%) (a) | KWH ENERGY ALLOCATOR (%) (a) | ALLOCATED ACTUAL KW PURCHASED (b) | ALLOCATED ACTUAL KWH PURCHASED (c) | INCREMENTAL CHANGE IN PURCHASED POWER COST | | | LINE NO. |
|----------|---------------|-----------------------------|------------------------------|-----------------------------------|------------------------------------|--|--------------|--------------|----------|
| | | (A) | (B) | (C) | (D) | DEMAND (d) | ENERGY (e) | TOTAL (G) | |
| 1 | RESIDENTIAL | 26.114 | 20.976 | 16,420.5 | 6,925,485 | (\$9,458.20) | \$28,803.09 | \$19,344.89 | 1 |
| 2 | GENERAL POWER | 15.510 | 13.114 | 9,752.7 | 4,329,749 | (\$5,617.55) | \$18,007.42 | \$12,389.87 | 2 |
| 3 | PRIMARY POWER | 57.688 | 65.296 | 36,274.2 | 21,558,280 | (\$20,893.95) | \$89,660.88 | \$68,766.93 | 3 |
| 4 | OL | 0.322 | 0.287 | 202.5 | 94,757 | (\$116.62) | \$394.09 | \$277.47 | 4 |
| 5 | SL | 0.325 | 0.290 | 204.4 | 95,747 | (\$117.71) | \$398.21 | \$280.50 | 5 |
| 6 | TS | 0.041 | 0.037 | 25.8 | 12,216 | (\$14.85) | \$50.81 | \$35.96 | 6 |
| 7 | | 0.000 | 0.000 | 0.0 | 0 | \$0.00 | \$0.00 | \$0.00 | 7 |
| 8 | | 0.000 | 0.000 | 0.0 | 0 | \$0.00 | \$0.00 | \$0.00 | 8 |
| 9 | | 0.000 | 0.000 | 0.0 | 0 | \$0.00 | \$0.00 | \$0.00 | 9 |
| 10 | TOTAL | 100.000 | 100.000 | 62,880.0 | 33,016,233 | (\$36,218.88) | \$137,314.51 | \$101,095.63 | 10 |

(a) Page 2 of 3, Columns A and B of tracker filed for the months of APRIL, MAY, JUNE 2011
(b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
(c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
(d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
(e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

CRAWFORDSVILLE, INDIANA
 RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 APRIL, MAY, JUNE 2011

| LINE NO. | RATE SCHEDULE | ACTUAL AVERAGE KWH SALES (a) | ACTUAL AVERAGE KVA SALES | DEMAND ADJUSTMENT FACTOR PER KWH (b) | ENERGY ADJUSTMENT FACTOR PER KWH (c) | INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d) | INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e) | LESS PREVIOUS VARIANCE | | LINE NO. |
|----------|---------------|------------------------------|--------------------------|--------------------------------------|--------------------------------------|---|--|------------------------|------------|----------|
| | | | | | | | | DEMAND (f) | ENERGY (g) | |
| | | (A) | | (B) | (C) | (D) | (E) | (F) | (G) | |
| 1 | RESIDENTIAL | 6,148,238 | | (0.004448) | 0.004327 | (\$26,964.50) | \$26,230.98 | (\$948.80) | (\$224.36) | 1 |
| 2 | GENERAL POWER | 4,035,489 | | (0.004406) | 0.004283 | (\$17,531.44) | \$17,042.02 | (\$1,322.55) | (\$322.65) | 2 |
| 3 | PRIMARY POWER | 21,514,275 | 44,721.93 KVA | (1.728477) /KVA | 0.004407 | (\$76,218.62) | \$93,486.02 | (\$3,690.11) | \$979.43 | 3 |
| 4 | OL | 73,378 | | (0.004485) | 0.004534 | (\$324.49) | \$328.04 | (\$55.50) | \$16.05 | 4 |
| 5 | SL | 75,936 | | (0.004597) | 0.004377 | (\$344.19) | \$327.72 | (\$66.96) | \$1.61 | 5 |
| 6 | TS | 12,823 | | (0.003974) | 0.004537 | (\$50.25) | \$57.36 | (\$1.67) | \$2.11 | 6 |
| 7 | | 0 | | 0.000000 | 0.000000 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 7 |
| 8 | | 0 | | 0.000000 | 0.000000 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 8 |
| 9 | | 0 | | 0.000000 | 0.000000 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 9 |
| 10 | TOTAL | 31,860,139 | | | | (\$121,433.49) | \$137,472.14 | (\$6,085.59) | \$452.19 | 10 |

(a) Exhibit IV, Page 7 of 7, Column E
 (b) Page 3 of 3, Column F of Tracker Filing for the three months of APRIL, MAY, JUNE 2011
 (c) Page 3 of 3, Column G of Tracker Filing for the three months of APRIL, MAY, JUNE 2011
 (d) Column A times Column B times the Gross Income Tax Factor of 0.986
 (e) Column A times Column C times the Gross Income Tax Factor of 0.986
 (f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of APRIL, MAY, JUNE 2011
 (g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of APRIL, MAY, JUNE 2011

CRAWFORDSVILLE, INDIANA
 RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 APRIL, MAY, JUNE 2011

| LINE NO. | RATE SCHEDULE | NET INCREMENTAL COST BILLED BY MEMBER | | | VARIANCE | | |
|----------|---------------|---------------------------------------|--------------|-------------|-------------|--------------|-------------|
| | | DEMAND (a) | ENERGY (b) | TOTAL | DEMAND (c) | ENERGY (c) | TOTAL (c) |
| | | (A) | (B) | (C) | (D) | (E) | (F) |
| 1 | RESIDENTIAL | (\$26,015.70) | \$26,455.34 | \$439.64 | \$16,557.50 | \$2,347.75 | \$18,905.25 |
| 2 | GENERAL POWER | (\$16,208.89) | \$17,364.67 | \$1,155.78 | \$10,591.34 | \$642.75 | \$11,234.09 |
| 3 | PRIMARY POWER | (\$72,528.51) | \$92,506.59 | \$19,978.08 | \$51,634.56 | (\$2,845.71) | \$48,788.85 |
| 4 | OL | (\$268.99) | \$311.99 | \$43.00 | \$152.37 | \$82.10 | \$234.47 |
| 5 | SL | (\$277.23) | \$326.11 | \$48.88 | \$159.52 | \$72.10 | \$231.62 |
| 6 | TS | (\$48.58) | \$55.25 | \$6.67 | \$33.73 | (\$4.44) | \$29.29 |
| 7 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 8 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 9 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 10 | TOTAL | (\$115,347.90) | \$137,019.95 | \$21,672.05 | \$79,129.02 | \$294.55 | \$79,423.57 |

(a) Column D minus Column F from Exhibit IV, Page 3 of 7.

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

CRAWFORDSVILLE, INDIANA
DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF
APRIL, MAY, JUNE 2011

| LINE NO. | DESCRIPTION | APRIL 2011 | MAY 2011 | JUNE 2011 | TOTAL | AVERAGE | LINE NO. |
|----------|---|--------------|--------------|---------------|---------------|---------------|----------|
| | | (A) | (B) | (C) | (D) | (E) | |
| 1 | ACTUAL MEMBER GENERATING COSTS | \$148,893.92 | \$161,061.18 | \$202,310.51 | \$512,265.61 | \$170,755.20 | 1 |
| 2 | LESS: GENERATING COSTS IN BASE RATES | \$111,674.00 | \$111,674.00 | \$111,674.00 | \$335,022.00 | \$111,674.00 | 2 |
| 3 | DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a) | \$37,219.92 | \$49,387.18 | \$90,636.51 | \$177,243.61 | \$59,081.20 | 3 |
| 4 | ACTUAL MONTHLY PAYMENT FROM IMPA | \$40,027.57 | \$40,149.62 | \$0.00 | \$80,177.19 | \$26,725.73 | 4 |
| 5 | LESS: ESTIMATED PAYMENT IN BASE RATES (f) | \$42,215.33 | \$42,215.33 | \$42,215.33 | \$126,645.99 | \$42,215.33 | 5 |
| 6 | DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b) | (\$2,187.76) | (\$2,065.71) | (\$42,215.33) | (\$46,468.80) | (\$15,489.60) | 6 |
| 7 | ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c) | \$39,407.68 | \$51,452.89 | \$132,851.84 | \$223,712.41 | \$74,570.80 | 7 |
| 8 | ACTUAL MONTHLY KW BILLED (d) | 50,760 | 65,880 | 72,000 | 188,640 | 62,880 | 8 |
| 9 | ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e) | 0.776 | 0.781 | 1.845 | | 1.186 | 9 |

(a) Line 1 minus Line 2

(b) Line 4 minus Line 5

(c) Line 3 minus Line 6

(d) Exhibit IV, Page 6 of 7, Line 1

(e) Line 7 divided by Line 8

(f) Reflects Reconciliation of Prior Tracker filing

NOTE: This exhibit is only applicable to members with generation.

CRAWFORDSVILLE, INDIANA
DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF
APRIL, MAY, JUNE 2011

| LINE NO. | DESCRIPTION | APRIL 2011 | MAY 2011 | JUNE 2011 | TOTAL | ACTUAL 3 MONTH AVERAGE | LINE NO. |
|-----------------------------------|------------------------|---------------|---------------|---------------|----------------|------------------------|----------|
| | | (A) | (B) | (C) | (D) | (E) | |
| PURCHASED POWER FROM IMPA | | | | | | | |
| 1 | KW DEMAND (a) | 50,760 | 65,880 | 72,000 | 188,640 | 62,880 | 1 |
| 2 | KWH ENERGY (a) | 30,013,736 | 32,574,090 | 36,460,872 | 99,048,698 | 33,016,233 | 2 |
| INCREMENTAL PURCHASED POWER COSTS | | | | | | | |
| DEMAND RELATED | | | | | | | |
| 3 | ECA FACTOR PER KW (a) | (0.661) | (0.661) | (0.661) | | (0.661) | 3 |
| 4 | CHARGE (b) | (\$33,552.36) | (\$43,546.68) | (\$47,592.00) | (\$124,691.04) | (\$41,563.68) | 4 |
| ENERGY RELATED | | | | | | | |
| 5 | ECA FACTOR PER KWH (a) | 0.001142 | 0.001142 | 0.001142 | | 0.001142 | 5 |
| 6 | CHARGE (c) | \$34,275.69 | \$37,199.61 | \$41,638.32 | \$113,113.61 | \$37,704.54 | 6 |

(a) From IMPA bills for the months of APRIL, MAY, JUNE 2011
(b) Line 1 times Line 3
(c) Line 2 times Line 5

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL AVERAGE KWH SALES
 FOR THE THREE MONTHS OF
 APRIL, MAY, JUNE 2011

| LINE NO. | RATE SCHEDULE | APRIL 2011 | MAY 2011 | JUNE 2011 | TOTAL | AVERAGE | LINE NO. |
|----------|---------------|------------|------------|------------|------------|------------|----------|
| | | (A) | (B) | (C) | (D) | (E) | |
| 1 | RESIDENTIAL | 6,510,925 | 5,046,374 | 6,887,415 | 18,444,714 | 6,148,238 | 1 |
| 2 | GENERAL POWER | 4,006,892 | 3,716,464 | 4,383,110 | 12,106,466 | 4,035,489 | 2 |
| 3 | PRIMARY POWER | 20,403,913 | 21,702,654 | 22,436,258 | 64,542,825 | 21,514,275 | 3 |
| 4 | OL | 82,541 | 73,669 | 63,923 | 220,133 | 73,378 | 4 |
| 5 | SL | 85,750 | 76,222 | 65,836 | 227,808 | 75,936 | 5 |
| 6 | TS | 12,396 | 12,396 | 13,678 | 38,470 | 12,823 | 6 |
| 7 | | 0 | 0 | 0 | 0 | 0 | 7 |
| 8 | | 0 | 0 | 0 | 0 | 0 | 8 |
| 9 | | 0 | 0 | 0 | 0 | 0 | 9 |
| 10 | TOTAL | 31,102,417 | 30,627,779 | 33,850,220 | 95,580,416 | 31,860,139 | 10 |

DETERMINATION OF ACTUAL AVERAGE KVA SALES

| RATE SCHEDULE | APRIL 2011 | MAY 2011 | JUNE 2011 | TOTAL | THREE MONTH AVERAGE |
|---------------|---------------|---------------|---------------|----------------|---------------------|
| PRIMARY POWER | 42,676.96 KVA | 45,236.99 KVA | 46,251.85 KVA | 134,165.80 KVA | 44,721.93 KVA |

Date Received: August 29, 2011
IURC 30-Day Filing No: 2896
 Indiana Utility Regulatory Commission



Crawfordsville Electric Light & Power
 P.O. Box 428
 Crawfordsville, IN 47933

Due Date:
06/15/11

Amount Due:
\$1,664,955.70

Billing Period: April 01 to April 30, 2011

Invoice Date: 05/16/11

| Demand | (kW) | (kvar) | Power Factor | Date | Time (EST) | Load Factor |
|--------------------|--------|--------|--------------|----------|------------|-------------|
| Maximum Demand: | 50,904 | 5,040 | 99.51% | 04/19/11 | 1200 | 81.89% |
| CP Billing Demand: | 50,760 | 4,536 | 99.60% | 04/19/11 | 1100 | 82.12% |
| kvar at 97% PF: | | 12,722 | | | | |
| Reactive Demand: | | | | | | |

| Energy | (kWh) |
|----------------------|-------------------|
| CELP #1 | 17,060,040 |
| CELP #2 | 12,953,376 |
| CELP Generation | 320 |
| Total Energy: | 30,013,736 |

| History | Apr 2011 | Apr 2010 | 2011 YTD |
|----------------------|------------|------------|-------------|
| Max Demand (kW): | 50,904 | 53,064 | 58,824 |
| CP Demand (kW): | 50,760 | 52,704 | 58,824 |
| Energy (kWh): | 30,013,736 | 30,026,792 | 129,583,800 |
| CP Load Factor: | 82.12% | 79.13% | |
| HDD/CDD (Lafayette): | 319/9 | 234/34 | |

| Purchased Power Charges | Rate | Units | Charge |
|---|--------------------|------------|---|
| Base Demand Charge: | \$ 15.056 /kW x | 50,760 | \$ 764,242.56 |
| ECA Demand Charge: | \$ (0.661) /kW x | 50,760 | \$ (33,552.36) |
| Total Demand Charges: | | | \$ 730,690.20 |
| Base Energy Charge: | \$ 0.031315 /kWh x | 30,013,736 | \$ 939,880.14 |
| ECA Energy Charge: | \$ 0.001142 /kWh x | 30,013,736 | \$ 34,275.69 |
| Total Energy Charges: | | | \$ 974,155.83 |
| Average Purchased Power Cost: 5.68 cents per kWh | | | TOTAL PURCHASED POWER CHARGES: \$ 1,704,846.03 |

| Other Charges and Credits: | |
|--|----------------|
| Dedicated Capacity Payment (see attached): | \$ (40,027.57) |
| Energy Efficiency Fund - 8765 kWh Saved: | \$ 137.24 |

NET AMOUNT DUE: \$ 1,664,955.70

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 06/15/11

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

Date Received: August 29, 2011
IURC 30-Day Filing No: 2896
 Indiana Utility Regulatory Commission

Delivery Point Details

Crawfordsville

April 2011

| Individual Substation Maximum Demand | | | | | | |
|---|-------------|-------------|-----------|-------------|------------|--------------------|
| | <u>Date</u> | <u>Time</u> | <u>kW</u> | <u>kvar</u> | <u>kVA</u> | <u>PowerFactor</u> |
| CELP #1 | 04/19/11 | 1200 | 28,800 | 2,808 | 28,937 | 99.53% |
| CELP #2 | 04/19/11 | 1200 | 22,104 | 2,232 | 22,216 | 99.50% |
| CELP Generation | 04/28/11 | 1400 | 320 | - | 320 | 100.00% |

| Demand at Crawfordsville Maximum Peak | | | | | | |
|--|-----------------|-------------|---------------|--------------|---------------|--------------------|
| | <u>Date</u> | <u>Time</u> | <u>kW</u> | <u>kvar</u> | <u>kVA</u> | <u>PowerFactor</u> |
| CELP #1 | | | 28,800 | 2,808 | 28,937 | 99.53% |
| CELP #2 | | | 22,104 | 2,232 | 22,216 | 99.50% |
| CELP Generation | | | - | - | - | - |
| System Peak: | 04/19/11 | 1200 | 50,904 | 5,040 | 51,153 | 99.51% |

| Demand at IUPA's coincident Peak | | | | | | |
|---|-----------------|-------------|---------------|--------------|---------------|--------------------|
| | <u>Date</u> | <u>Time</u> | <u>kW</u> | <u>kvar</u> | <u>kVA</u> | <u>PowerFactor</u> |
| CELP #1 | | | 28,728 | 2,592 | 28,845 | 99.59% |
| CELP #2 | | | 22,032 | 1,944 | 22,118 | 99.61% |
| CELP Generation | | | - | - | - | - |
| System Peak: | 04/19/11 | 1100 | 50,760 | 4,536 | 50,962 | 99.60% |

Date Received: August 29, 2011
 IURC 30-Day Filing No: 2896
 Indiana Utility Regulatory Commission



Crawfordsville Electric Light & Power
 P.O. Box 428
 Crawfordsville, IN 47933

Due Date:
07/14/11

Amount Due:
\$1,965,587.46

Billing Period: May 01 to May 31, 2011

Invoice Date: 06/14/11

| Demand | kW | kvar | Power Factor | Date | Time (EST) | Load Factor |
|--------------------|--------|--------|--------------|----------|------------|-------------|
| Maximum Demand: | 67,536 | 9,648 | 98.99% | 05/31/11 | 1400 | 64.83% |
| CP Billing Demand: | 65,880 | 9,648 | 98.94% | 05/31/11 | 1500 | 66.46% |
| kvar at 97% PF: | | 16,511 | | | | |
| Reactive Demand: | | - | | | | |

| Energy | kWh |
|----------------------|-------------------|
| CELP #1 | 18,592,272 |
| CELP #2 | 13,981,248 |
| CELP Generation | 570 |
| Total Energy: | 32,574,090 |

| History | May 2011 | May 2010 | 2011 YTD |
|----------------------|------------|------------|-------------|
| Max Demand (kW): | 67,536 | 66,240 | 67,536 |
| CP Demand (kW): | 65,880 | 64,152 | 65,880 |
| Energy (kWh): | 32,574,090 | 33,260,570 | 162,157,890 |
| CP Load Factor: | 66.46% | 69.69% | |
| HDD/CDD (Lafayette): | 157/118 | 119/116 | |

| Purchased Power Charges | Rate | Units | Charge |
|--|--------------------|------------|---|
| Base Demand Charge: | \$ 15.056 /kW x | 65,880 | \$ 991,889.28 |
| ECA Demand Charge: | \$ (0.661) /kW x | 65,880 | \$ (43,546.68) |
| Total Demand Charges: | | | \$ 948,342.60 |
| Base Energy Charge: | \$ 0.031315 /kWh x | 32,574,090 | \$ 1,020,057.63 |
| ECA Energy Charge: | \$ 0.001142 /kWh x | 32,574,090 | \$ 37,199.61 |
| Total Energy Charges: | | | \$ 1,057,257.24 |
| Average Purchased Power Cost: 6.16 cents per kWh | | | TOTAL PURCHASED POWER CHARGES: \$ 2,005,599.84 |

| Other Charges and Credits | |
|--|----------------|
| Dedicated Capacity Payment (see attached): | \$ (40,149.62) |
| Energy Efficiency Fund - 8765 kWh Saved: | \$ 137.24 |

NET AMOUNT DUE: \$ 1,965,587.46

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 07/14/11

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

Crawfordsville

May 2011

| Individual Substation Maximum Demand | | | | | | |
|--------------------------------------|----------|------|--------|-------|--------|-------------|
| | Date | Time | kW | kvar | kVA | PowerFactor |
| CELP #1 | 05/31/11 | 1400 | 38,376 | 5,832 | 38,817 | 98.86% |
| CELP #2 | 05/31/11 | 1400 | 29,160 | 3,816 | 29,409 | 99.15% |
| CELP Generation | 05/31/11 | 800 | 570 | - | 570 | 100.00% |

| Demand at Crawfordsville's Maximum Peak | | | | | | |
|---|-----------------|-------------|---------------|--------------|---------------|---------------|
| | Date | Time | kW | kvar | kVA | PowerFactor |
| CELP #1 | | | 38,376 | 5,832 | 38,817 | 98.86% |
| CELP #2 | | | 29,160 | 3,816 | 29,409 | 99.15% |
| CELP Generation | | | - | - | - | - |
| System Peak: | 05/31/11 | 1400 | 67,536 | 9,648 | 68,222 | 98.99% |

| Demand at IMPA's Coincident Peak | | | | | | |
|----------------------------------|-----------------|-------------|---------------|--------------|---------------|---------------|
| | Date | Time | kW | kvar | kVA | PowerFactor |
| CELP #1 | | | 37,440 | 5,616 | 37,859 | 98.89% |
| CELP #2 | | | 28,440 | 4,032 | 28,724 | 99.01% |
| CELP Generation | | | - | - | - | - |
| System Peak: | 05/31/11 | 1500 | 65,880 | 9,648 | 66,583 | 98.94% |

Date Received: August 29, 2011
 IURC 30-Day Filing No: 2896
 Indiana Utility Regulatory Commission



Crawfordsville Electric Light & Power
 P.O. Box 428
 Crawfordsville, IN 47933

Due Date:
08/15/11

Amount Due:
\$2,219,987.77

Billing Period: June 01 to June 30, 2011

Invoice Date: 07/14/11

| Demand | kW | kvar | Power Factor | Date | Time (EST) | Load Factor |
|--------------------|--------|--------|--------------|----------|------------|-------------|
| Maximum Demand: | 72,648 | 9,072 | 99.23% | 06/08/11 | 1400 | 69.71% |
| CP Billing Demand: | 72,000 | 8,352 | 99.33% | 06/08/11 | 1500 | 70.33% |
| kvar at 97% PF: | | 18,045 | | | | |
| Reactive Demand: | | - | | | | |

| Energy | kWh |
|----------------------|-------------------|
| CELP #1 | 20,780,208 |
| CELP #2 | 15,680,664 |
| CELP Generation | - |
| Total Energy: | 36,460,872 |

| History | Jun 2011 | Jun 2010 | 2011 YTD |
|----------------------|------------|------------|-------------|
| Max Demand (kW): | 72,648 | 69,840 | 72,648 |
| CP Demand (kW): | 72,000 | 69,264 | 72,000 |
| Energy (kWh): | 36,460,872 | 37,533,482 | 198,618,762 |
| CP Load Factor: | 70.33% | 75.26% | |
| HDD/CDD (Lafayette): | 2/250 | 0/294 | |

| Purchased Power Charges | Rate | Units | Charge |
|--|--------------------|------------|---|
| Base Demand Charge: | \$ 15.056 /kW x | 72,000 | \$ 1,084,032.00 |
| ECA Demand Charge: | \$ (0.661) /kW x | 72,000 | \$ (47,592.00) |
| Total Demand Charges: | | | <u>\$ 1,036,440.00</u> |
| Base Energy Charge: | \$ 0.031315 /kWh x | 36,460,872 | \$ 1,141,772.21 |
| ECA Energy Charge: | \$ 0.001142 /kWh x | 36,460,872 | \$ 41,638.32 |
| Total Energy Charges: | | | <u>\$ 1,183,410.53</u> |
| Average Purchased Power Cost: 6.09 cents per kWh | | | TOTAL PURCHASED POWER CHARGES: \$ 2,219,850.53 |

| Other Charges and Credits | |
|--|-----------|
| Energy Efficiency Fund - 8765 kWh Saved: | \$ 137.24 |

NET AMOUNT DUE: \$ 2,219,987.77

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 08/15/11

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

June 2011

| Individual Substation Maximum Demand | | | | | | |
|--------------------------------------|----------|------|--------|-------|--------|-------------|
| | Date | Time | kW | kvar | kVA | PowerFactor |
| CELP #1 | 06/08/11 | 1400 | 41,544 | 5,544 | 41,912 | 99.12% |
| CELP #2 | 06/08/11 | 1400 | 31,104 | 3,528 | 31,303 | 99.36% |
| CELP Generation | 06/01/11 | 100 | - | - | - | - |

| Demand at Crawfordsville's Maximum Peak | | | | | | |
|---|-----------------|-------------|---------------|--------------|---------------|---------------|
| | Date | Time | kW | kvar | kVA | PowerFactor |
| CELP #1 | | | 41,544 | 5,544 | 41,912 | 99.12% |
| CELP #2 | | | 31,104 | 3,528 | 31,303 | 99.36% |
| CELP Generation | | | - | - | - | - |
| System Peak: | 06/08/11 | 1400 | 72,648 | 9,072 | 73,212 | 99.23% |

| Demand at IMPA's Coincident Peak | | | | | | |
|----------------------------------|-----------------|-------------|---------------|--------------|---------------|---------------|
| | Date | Time | kW | kvar | kVA | PowerFactor |
| CELP #1 | | | 40,968 | 5,112 | 41,286 | 99.23% |
| CELP #2 | | | 31,032 | 3,240 | 31,201 | 99.46% |
| CELP Generation | | | - | - | - | - |
| System Peak: | 06/08/11 | 1500 | 72,000 | 8,352 | 72,483 | 99.33% |

**CRAWFORDSVILLE ELECTRIC LIGHT & POWER
 CAPACITY COST REPORT**

| ACCT NO. | UNIT FIXED COST | APRIL 2011 | MAY 2011 | JUNE 2011 |
|-----------------|---|-----------------------|---------------------|----------------------|
| 500 | Supr and Engr - Operation | \$2,640.90 | \$3,080.35 | \$3,689.65 |
| 502 | Steam Expense | 5,601.66 | 4,037.91 | 5,035.66 |
| 505 | Electric Expense | 23,167.85 | 25,281.76 | 22,878.46 |
| 506 | Misc. Steam Power Expense | 714.82 | 396.46 | 2,764.38 |
| 511 | Maint. Of Structures | 554.00 | 150.00 | 3,661.50 |
| | Payroll Taxes | <u>4,476.75</u> | <u>4,938.77</u> | <u>4,652.38</u> |
| | (A) TOTAL FIXED COSTS | 37,155.98 | 37,885.25 | 42,682.03 |
| | UNIT VARIABLE COSTS | | | |
| 510 | Supv and Engr - Maint | 3,046.50 | 2,877.25 | 1,624.80 |
| 512 | Maint of Boiler Plant | - | - | 11,021.96 |
| 513 | Maint of Electric Plant | - | - | 3,291.65 |
| 514 | Misc Steam Plant Maint | <u>28,414.29</u> | <u>30,853.24</u> | <u>32,466.34</u> |
| | (B) TOTAL UNIT VARIABLE COST | 31,460.79 | 33,730.49 | 48,404.75 |
| | TOTAL PRODUCTION COST | 68,616.77 | 71,615.74 | 91,086.78 |
| | ADMN. & GENERAL COSTS (PRODUCTION RELATED) | | | |
| 920 | Admn and General Salaries | 56,614.19 | 62,054.06 | 57,320.85 |
| 921 | Office Supplies and Expense | 6,422.76 | 26,941.65 | 19,074.68 |
| 923 | Outside Services Employed | 3,410.97 | 1,699.72 | 540.00 |
| 925 | Injuries and Damages | - | - | - |
| 926 | Employee Pension and Benefits | 131,558.41 | 128,399.50 | 120,766.37 |
| 928 | Regulatory Commission Expenses | - | - | - |
| 930 | Misc General Expense | 1,426.64 | 3,677.85 | 9,574.46 |
| 931 | Rents | - | - | - |
| 932 | Maint of General Plant | 5,317.26 | 10,150.34 | 5,361.54 |
| | Payroll Taxes | 3,365.90 | 3,692.71 | 3,468.18 |
| | TOTAL ADMN & GEN EXPENSES | 208,116.13 | 236,615.83 | 216,106.08 |
| PRR | | 0.330 | 0.329 | 0.461 |
| | (C) PROD. RELATED AD/GEN EXPNS | 68,678.32 | 77,846.61 | 99,624.90 |
| | (D) PLANT INSURANCE | \$9,161.33 | \$9,161.33 | \$9,161.33 |
| | DEBT SERVICE | | | |
| 427 | Interest on Long Term Debt | - | - | - |
| 428 | Amortization of Debt Discount & Expense | - | - | - |
| | Payment of Principal on Debt | - | - | - |
| | (E) TOTAL DEBT SERVICE | - | - | - |
| | AMORTIZATION AND INTEREST | | | |
| | Amortized Capital | 2,299.53 | 2,299.53 | 2,299.53 |
| | Interest Capital | 137.97 | 137.97 | 137.97 |
| | (F) TOTAL AMORTIZATION | 2,437.50 | 2,437.50 | 2,437.50 |
| | (G) TOTAL MEMBER PROD. COST | \$148,893.92 | \$161,061.18 | \$202,310.51 |

CRAWFORDSVILLE ELECTRIC LIGHT & POWER
 CAPACITY COST REPORT

CAPACITY COST REPORT ATTACHMENT A

| | APRIL 2011 | MAY 2011 | JUNE 2011 |
|-------------------------------------|---------------|-------------|--------------|
| 1 TOTAL PAYROLL | 253,997.21 | 265,750.70 | 245,326.19 |
| 2 TOTAL PRODUCTION COST | 68,616.77 | 71,615.74 | 91,086.78 |
| 3 PRODUCTION LABOR (EXCLUD. 501) | 61,412.51 | 64,559.09 | 63,708.32 |
| 4 LESS: FLEX BENEFITS | 2,892.91 | 2,892.91 | 2,892.91 |
| 5 TOTAL | 58,519.60 | 61,666.18 | 60,815.41 |
| 6 PAYROLL TAXES (LINE 5 X .0765) | 4,476.75 ** | 4,717.46 ** | 4,652.38 ** |
| 7 GENERAL LABOR | 46,248.80 | 48,270.66 | 47,585.80 |
| 8 LESS: FLEX BENEFITS | 2,250.12 | 2,250.12 | 2,250.12 |
| 9 TOTAL | 43,998.68 | 46,020.54 | 45,335.68 |
| 10 PAYROLL TAXES (LINE 9 X .0765) | 3,365.90 ** | 3,520.57 ** | 3,468.18 ** |
| 11 PRR = LINE 2 / (LINE 1 - LINE 7) | 0.330 | 0.329 | 0.461 |
| 12 TOTAL PROPERTY INSURANCE | 14,299.14 | 14,299.14 | 14,299.14 |
| 13 PROPERTY INSURANCE - PLANT | 9,161.33 * | 9,161.33 * | 9,161.33 * |

* Based upon actual attributable plus underwriter allocation.

** NOTE: Crawfordsville Electric Light & Power incur only FICA / Medicare tax on a regular basis. Unemployment claims are incurred on each incident basis and are charged to appropriate account upon occurrence. Payroll taxes are excluded for individuals greater than FICA maximum.