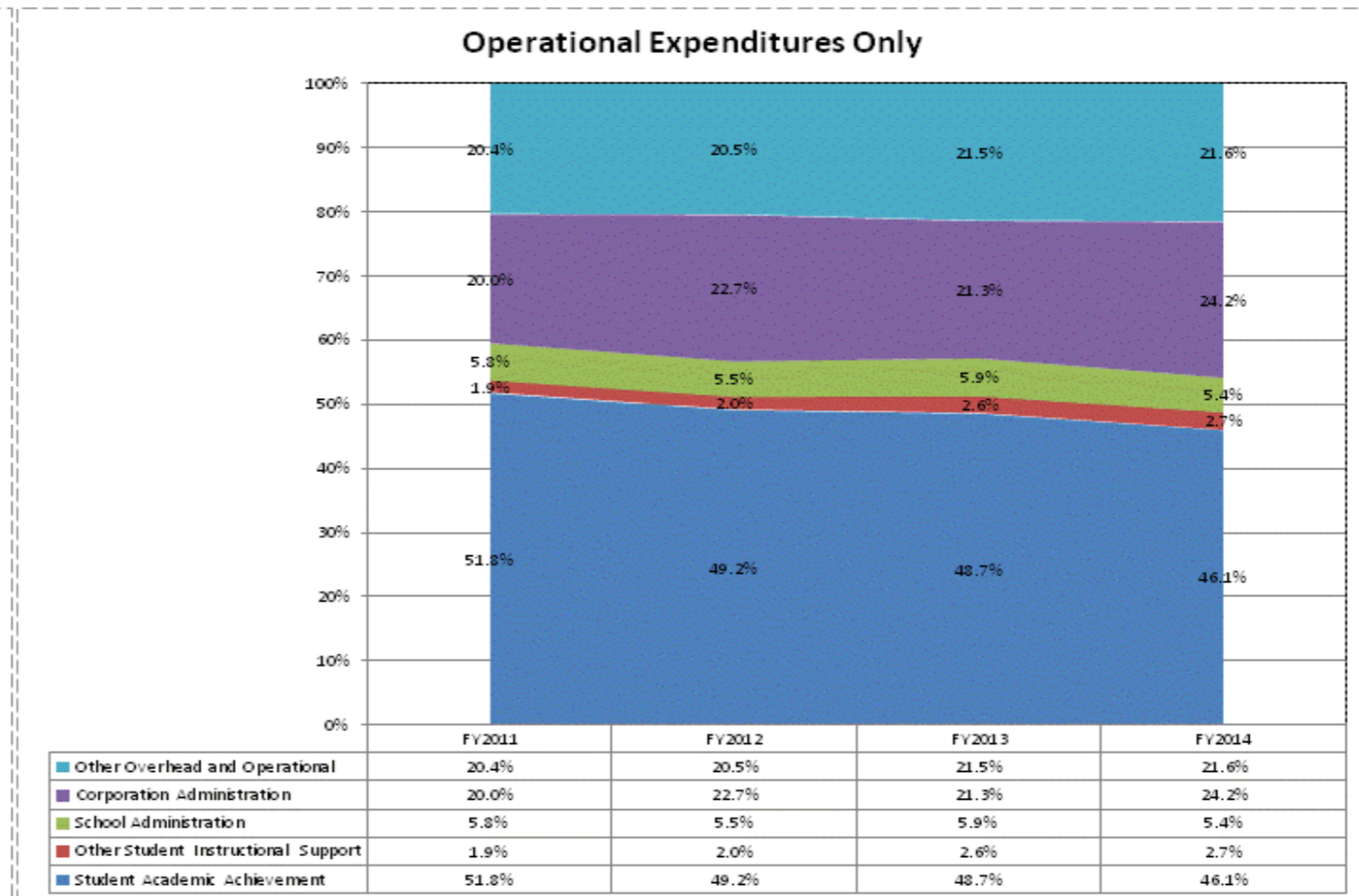
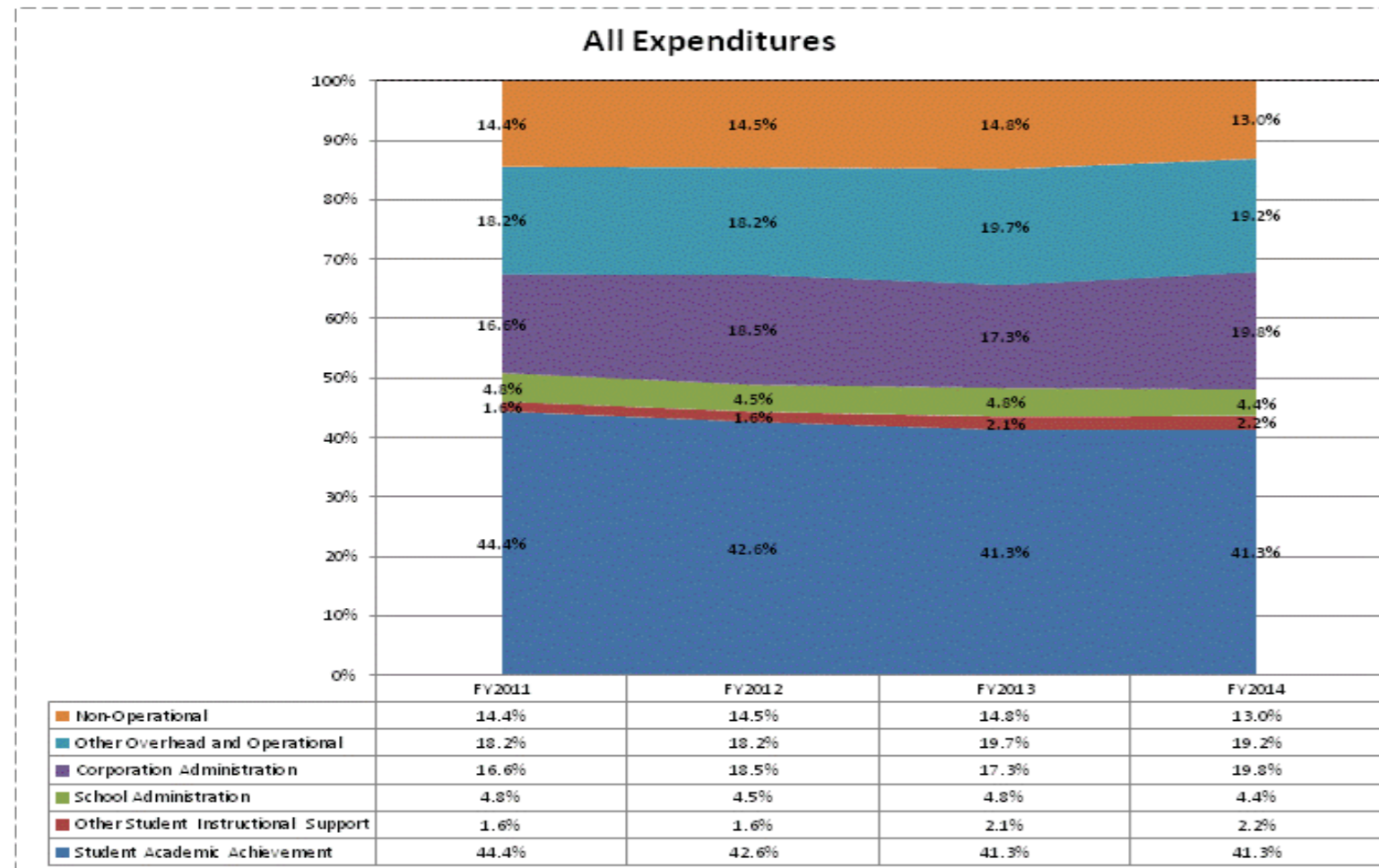


**School Corporation Expenditures by Expenditure Type**  
**Biannual Financial Report Data July 2013 - June 2014**  
**Madison-Grant United Sch Corp (2825)**

| Madison-Grant United Sch Corp (2825) | FY06 % of Total     |       | FY09 % of Total     |       | FY13 % of Total     |       | FY14 % of Total     |       |
|--------------------------------------|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|
|                                      | FY 2006             | Exp   | FY 2009             | Exp   | FY 2013             | Exp   | FY 2014             | Exp   |
| Student Academic Achievement         | \$9,251,675         | 61.8% | \$6,339,699         | 44.8% | \$6,028,218         | 41.3% | \$5,632,964         | 41.3% |
| Student Instructional Support        | \$1,097,917         | 7.3%  | \$962,535           | 6.8%  | \$1,014,169         | 7.0%  | \$909,994           | 6.7%  |
| Overhead and Operational             | \$3,002,893         | 20.1% | \$5,076,088         | 35.9% | \$5,393,632         | 37.0% | \$5,312,707         | 39.0% |
| Nonoperational                       | \$1,611,701         | 10.8% | \$1,773,494         | 12.5% | \$2,153,413         | 14.8% | \$1,774,397         | 13.0% |
| <b>Grand Total</b>                   | <b>\$14,964,185</b> |       | <b>\$14,151,815</b> |       | <b>\$14,589,433</b> |       | <b>\$13,630,062</b> |       |

| Student Instructional Expenditures (Academic Achievement plus Support) | FY 2006 | FY 2009 | FY 2013 | FY 2014 |
|--|---------|---------|---------|---------|
|  | 69.2%   | 51.6%   | 48.3%   | 48.0%   |



**School Corporation Expenditures by Expenditure Type**  
**Biannual Financial Report Data July 2013 - June 2014**  
**Madison-Grant United Sch Corp (2825)**

| <u>Account</u>   | <u>FY 2006</u>     | <u>FY 2009</u>     | <u>FY 2013</u>     | <u>FY 2014</u>     | <u>Increase from FY 2006</u> | <u>Increase from FY 2009</u> | <u>Increase from previous year</u> |
|--|--------------------|--------------------|--------------------|--------------------|------------------------------|------------------------------|------------------------------------|
| <b>Student Academic Achievement</b>  |                    |                    |                    |                    |                              |                              |                                    |
| 11050 Regular Programs; Full Day Kindergarten  | \$0                | \$0                | \$0                | \$136,744          | N/A                          | N/A                          | N/A                                |
| 11100 Regular Programs; Elementary   | \$2,393,472        | \$2,662,243        | \$2,361,234        | \$2,168,817        | -9%                          | -19%                         | -8%                                |
| 11200 Regular Programs; Middle/Junior High   | \$579,666          | \$543,496          | \$537,109          | \$479,319          | -17%                         | -12%                         | -11%                               |
| 11300 Regular Programs; High School  | \$1,428,490        | \$1,504,314        | \$1,532,706        | \$1,285,468        | -10%                         | -15%                         | -16%                               |
| 11350 Regular Programs; High School; Academic Honors Diploma                                       | \$26,100           | \$16,010           | \$9,500            | \$27,762           | 6%                           | 73%                          | 192%                               |
| 11520 Vocational Education; Area School Participation  | \$0                | \$0                | \$8,750            | \$17,948           | N/A                          | N/A                          | 105%                               |
| 12110 Gifted And Talented; Gifted and Talented   | \$13,623           | \$14,215           | \$8,066            | \$5,000            | -63%                         | -65%                         | -38%                               |
| 12210 Mental Disabilities; Mild Mental Disabilities  | \$78,990           | \$92,707           | \$45,898           | \$49,117           | -38%                         | -47%                         | 7%                                 |
| 12220 Mental Disabilities; Moderate Mental Disabilities  | \$29,600           | \$33,796           | \$111,806          | \$123,840          | 318%                         | 266%                         | 11%                                |
| 12310 Physical Impairment; Orthopedic Impairment   | \$18,292           | \$33,534           | \$34,332           | \$33,811           | 85%                          | 1%                           | -2%                                |
| 12350 Physical Impairment; Homebound   | \$6,431            | \$12,750           | \$7,206            | \$2,958            | -54%                         | -77%                         | -59%                               |
| 12410 Emotional Disabilities; Emotional Disabilities; Full Time                                    | \$44,811           | \$52,005           | \$65,521           | \$57,314           | 28%                          | 10%                          | -13%                               |
| 12520 Culturally Different; Compensatory   | \$697              | \$4,607            | \$0                | \$0                | -100%                        | -100%                        | N/A                                |
| 12610 Learning Disability  | \$281,581          | \$256,069          | \$249,910          | \$252,416          | -10%                         | -1%                          | 1%                                 |
| 12710 Equal Opportunity At Risk  | \$58,622           | \$34,359           | \$35,823           | \$37,854           | -35%                         | 10%                          | 6%                                 |
| 14300 Summer School Programs; High School  | \$5,646            | \$10,223           | \$0                | \$0                | -100%                        | -100%                        | N/A                                |
| 16100 Remediation Testing  | \$26,006           | \$64,015           | \$19,411           | \$10,249           | -61%                         | -84%                         | -47%                               |
| 16200 Preventive Remediation   | \$45,537           | \$43,765           | \$47,295           | \$57,650           | 27%                          | 32%                          | 22%                                |
| 17300 Payments to Other Governmental Units Within State; Area Vocational School (Participating Sha | \$75,140           | \$84,617           | \$89,200           | -\$11,635          | -115%                        | -114%                        | -113%                              |
| 17400 Payments to Other Governmental Units Within State; Joint Services and Supply; Special Educat | \$207,904          | \$317,658          | \$70,346           | \$84,188           | -60%                         | -73%                         | 20%                                |
| 17900 Payments to Other Governmental Units Within State; Other                                     | \$40               | \$0                | \$0                | \$24,240           | > 500%                       | N/A                          | N/A                                |
| 22120 Improvement of Instruction; Instruction and Curriculum Development                           | \$23,968           | \$61,066           | \$127,142          | \$47,266           | 97%                          | -23%                         | -63%                               |
| 22130 Improvement of Instruction; Instructional Staff Training                                     | \$13,952           | \$11,169           | \$17,430           | \$16,027           | 15%                          | 43%                          | -8%                                |
| 22220 Library/Media Services; School Library   | \$153,250          | \$155,734          | \$193,200          | \$79,841           | -48%                         | -49%                         | -59%                               |
| 22230 Library/Media Services; Audiovisual  | \$7,883            | \$5,076            | \$3,165            | \$2,510            | -68%                         | -51%                         | -21%                               |
| 22310 Instruction, Related Technology; Technology Service Supervision and Administration           | \$40,295           | \$42,642           | \$48,846           | \$45,425           | 13%                          | 7%                           | -7%                                |
| 22360 Instruction, Related Technology; Network Support   | \$31,872           | \$123,383          | \$266,490          | \$498,020          | > 500%                       | 304%                         | 87%                                |
| 25510 Textbooks for Rent or Resale; Direction of Rental Service                                    | \$53,444           | \$809              | \$228              | \$553              | -99%                         | -32%                         | 143%                               |
| 25520 Textbooks for Rent or Resale; Textbooks, Workbooks, and Repairs                              | \$75,863           | \$135,263          | \$137,603          | \$100,260          | 32%                          | -26%                         | -27%                               |
| 25560 Textbooks for Rent or Resale; Textbooks and Workbooks  | \$627              | \$24,177           | \$0                | \$0                | -100%                        | -100%                        | N/A                                |
| 26497 2007 Account Code - Teachers Retirement Fund   | \$310,538          | \$0                | \$0                | \$0                | N/A                          | N/A                          | N/A                                |
| <b>Student Academic Achievement Total</b>  | <b>\$6,032,340</b> | <b>\$6,339,699</b> | <b>\$6,028,218</b> | <b>\$5,632,964</b> | <b>-7%</b>                   | <b>-11%</b>                  | <b>-7%</b>                         |
| <b>Student Instructional Support</b>   |                    |                    |                    |                    |                              |                              |                                    |
| 21220 Guidance Services; Counseling Services   | \$112,570          | \$94,865           | \$90,489           | \$104,460          | -7%                          | 10%                          | 15%                                |
| 21340 Health Services; Nurse Services  | \$30,018           | \$30,325           | \$33,014           | \$30,922           | 3%                           | 2%                           | -6%                                |
| 21420 Psychological Testing  | \$18,166           | \$5,805            | \$481              | \$396              | -98%                         | -93%                         | -18%                               |
| 21430 Psychological Counseling   | \$28,443           | \$49,086           | \$64,111           | \$35,049           | 23%                          | -29%                         | -45%                               |
| 21520 Speech Pathology and Audiology Services; Speech Pathology Services                           | \$27,159           | \$45,785           | \$46,281           | \$54,717           | 101%                         | 20%                          | 18%                                |
| 21810 Special Education Administration; Service Area Direction                                     | \$35,132           | \$36,286           | \$78,665           | \$80,706           | 130%                         | 122%                         | 3%                                 |
| 24100 Office of The Principal  | \$609,402          | \$643,221          | \$631,729          | \$542,079          | -11%                         | -16%                         | -14%                               |
| 24900 Other Support Services, School Administration  | \$53,806           | \$57,161           | \$69,399           | \$61,666           | 15%                          | 8%                           | -11%                               |
| <b>Student Instructional Support Total</b>   | <b>\$914,695</b>   | <b>\$962,535</b>   | <b>\$1,014,169</b> | <b>\$909,994</b>   | <b>-1%</b>                   | <b>-5%</b>                   | <b>-10%</b>                        |
| <b>Overhead and Operational</b>  |                    |                    |                    |                    |                              |                              |                                    |
| 23110 Board of Education; Service Area Direction   | \$29,711           | \$27,223           | \$17,440           | \$30,686           | 3%                           | 13%                          | 76%                                |
| 23120 Board of Education; Service Area Assistants  | \$22,808           | \$9,938            | \$9,516            | \$14,741           | -35%                         | 48%                          | 55%                                |
| 23150 Board of Education; Legal Services   | \$27,344           | \$25,942           | \$17,252           | \$12,513           | -54%                         | -52%                         | -27%                               |
| 23160 Board of Education; Promotion Expenses   | \$1,006            | \$855              | \$2,208            | \$837              | -17%                         | -2%                          | -62%                               |
| 23210 Executive Administration; Office of The Superintendent                                       | \$102,049          | \$147,395          | \$149,686          | \$170,169          | 67%                          | 15%                          | 14%                                |

**School Corporation Expenditures by Expenditure Type**  
**Biannual Financial Report Data July 2013 - June 2014**  
**Madison-Grant United Sch Corp (2825)**

| <u>Account</u>  | <u>FY 2006</u>     | <u>FY 2009</u>     | <u>FY 2013</u>     | <u>FY 2014</u>     | <u>Increase from FY 2006</u> | <u>Increase from FY 2009</u> | <u>Increase from previous year</u> |
|---|--------------------|--------------------|--------------------|--------------------|------------------------------|------------------------------|------------------------------------|
| 23290 Executive Administration; Other Executive Administration Services                             | \$4,922            | \$11,291           | \$5,760            | \$8,523            | 73%                          | -25%                         | 48%                                |
| 25110 Fiscal Services; Office of The Business Manager   | \$12,548           | \$16,435           | \$20,639           | \$18,529           | 48%                          | 13%                          | -10%                               |
| 25130 Fiscal Services; Budgeting  | \$9,486            | \$0                | \$0                | \$0                | -100%                        | N/A                          | N/A                                |
| 25150 Fiscal Services; Payroll Services   | \$29,781           | \$32,242           | \$37,922           | \$37,625           | 26%                          | 17%                          | -1%                                |
| 25160 Fiscal Services; Financial Accounting   | \$45,407           | \$48,772           | \$56,419           | \$57,384           | 26%                          | 18%                          | 2%                                 |
| 25191 Other Fiscal Services; Refund of Revenue  | \$572              | \$45,741           | \$0                | \$0                | -100%                        | -100%                        | N/A                                |
| 25195 Other Fiscal Services; Bank Account Service Charge  | \$0                | \$734              | \$3,490            | \$1,185            | N/A                          | 62%                          | -66%                               |
| 25750 Personnel Services; Health Services   | \$612              | \$1,300            | \$956              | \$922              | 51%                          | -29%                         | -4%                                |
| 25790 Personnel Services; Other Professional Services   | \$0                | \$1,808,370        | \$2,205,037        | \$2,341,848        | N/A                          | 30%                          | 6%                                 |
| 25920 Ditch Assessments   | \$304              | \$339              | \$220              | \$171              | -44%                         | -49%                         | -22%                               |
| 25990 Other Support Services, Central   | \$0                | \$0                | \$0                | \$11               | N/A                          | N/A                          | N/A                                |
| 26100 Operation and Maintenance of Plant Services; Service Area Direction                           | \$42,387           | \$44,724           | \$34,490           | \$43,500           | 3%                           | -3%                          | 26%                                |
| 26200 Operation and Maintenance of Plant Services; Maintenance of Buildings                         | \$942,100          | \$1,261,375        | \$1,163,447        | \$993,261          | 5%                           | -21%                         | -15%                               |
| 26300 Operation and Maintenance of Plant Services; Maintenance of Grounds                           | \$8,980            | \$10,231           | \$491              | \$537              | -94%                         | -95%                         | 9%                                 |
| 26400 Operation and Maintenance of Plant Services; Maintenance of Equipment                         | \$117,249          | \$122,046          | \$142,347          | \$138,166          | 18%                          | 13%                          | -3%                                |
| 26495 2007 Account Code - Support Services, Central ; Other Staff Services ; Official Bonds         | \$850              | \$0                | \$0                | \$0                | N/A                          | N/A                          | N/A                                |
| 26500 Operation and Maintenance of Plant Services; Vehicle Maintenance (not buses)                  | \$10,434           | \$36,973           | \$4,700            | \$16,520           | 58%                          | -55%                         | 252%                               |
| 26600 Operation and Maintenance of Plant Services; Security Services                                | \$4,673            | \$4,971            | \$765              | \$736              | -84%                         | -85%                         | -4%                                |
| 26700 Operation and Maintenance of Plant Services; Insurance  | \$110,892          | \$51,359           | \$82,514           | \$92,531           | -17%                         | 80%                          | 12%                                |
| 26800 Operation and Maintenance of Plant Services; Other Operation and Maintenance of Plant         | \$177              | \$0                | \$0                | \$0                | -100%                        | N/A                          | N/A                                |
| 27010 Student Transportation; Service Area Direction  | \$0                | \$184              | \$17,835           | \$19,732           | N/A                          | > 500%                       | 11%                                |
| 27100 Student Transportation; Vehicle Operation   | \$311,281          | \$377,638          | \$345,415          | \$384,451          | 24%                          | 2%                           | 11%                                |
| 27300 Student Transportation; Vehicle Servicing and Maintenance                                     | \$180,195          | \$203,042          | \$240,507          | \$239,182          | 33%                          | 18%                          | -1%                                |
| 27400 Student Transportation; Purchase of School Buses  | \$190,933          | \$147,250          | \$236,907          | \$84,070           | -56%                         | -43%                         | -65%                               |
| 27500 Student Transportation; Insurance on Buses  | \$22,141           | \$14,365           | \$15,528           | \$62               | -100%                        | -100%                        | -100%                              |
| 27700 Student Transportation; Contracted Transportation Services                                    | \$463              | \$2,773            | \$0                | \$116              | -75%                         | -96%                         | N/A                                |
| 27900 Student Transportation; Other Student Transportation Services                                 | \$2,696            | \$30,061           | \$9,098            | \$7,382            | 174%                         | -75%                         | -19%                               |
| 31100 Food Services Operations; Service Area Direction  | \$20,507           | \$23,603           | \$0                | \$0                | -100%                        | -100%                        | N/A                                |
| 31200 Food Services Operations; Food Preparation and Dispensing                                     | \$264,243          | \$275,241          | \$289,676          | \$309,788          | 17%                          | 13%                          | 7%                                 |
| 31400 Food Services Operations; Food Purchases  | \$228,758          | \$293,674          | \$283,368          | \$287,527          | 26%                          | -2%                          | 1%                                 |
| <b>Overhead and Operational Total</b>   | <b>\$2,745,512</b> | <b>\$5,076,088</b> | <b>\$5,393,632</b> | <b>\$5,312,707</b> | <b>94%</b>                   | <b>5%</b>                    | <b>-2%</b>                         |
| <b>Nonoperational</b>   |                    |                    |                    |                    |                              |                              |                                    |
| 33100 Community Service Operations; Direction of Community Services                                 | \$1,877            | \$2,340            | \$68               | \$0                | -100%                        | -100%                        | -100%                              |
| 43000 Facilities Acquisition and Construction; Professional Services                                | \$53,079           | \$32,304           | \$128,611          | \$203,510          | 283%                         | > 500%                       | 58%                                |
| 45100 Building Acquisition, Construction and Improvement; Building Acquisition, Construction and Im | \$293,489          | \$142,683          | \$340,304          | \$85,415           | -71%                         | -40%                         | -75%                               |
| 45500 Facilities Acquisition and Construction; Rent of Buildings, Facilities, and Equipment         | \$14,638           | \$0                | \$0                | \$0                | -100%                        | N/A                          | N/A                                |
| 46000 Facilities Acquisition and Construction; Purchase of Moveable Equipment                       | \$6,810            | \$20,334           | \$53,911           | \$0                | -100%                        | -100%                        | -100%                              |
| 47000 Facilities Acquisition and Construction; Purchase of Mobile or Fixed Equipment                | \$121,020          | \$59,306           | \$78,919           | \$148,559          | 23%                          | 150%                         | 88%                                |
| 49000 Facilities Acquisition and Construction; Other Facilities Acquisition and Construction        | \$13,658           | \$94,135           | \$41,394           | \$1,690            | -88%                         | -98%                         | -96%                               |
| 51100 Debt Services; Principal on Debt; Bonds   | \$0                | \$150,000          | \$185,000          | \$195,000          | N/A                          | 30%                          | 5%                                 |
| 52100 Debt Services; Interest on Debt; Bonds  | \$0                | \$176,112          | \$138,439          | \$127,395          | N/A                          | -28%                         | -8%                                |
| 52200 Debt Services; Interest on Debt; Temporary Loans  | \$31,860           | \$0                | \$0                | \$0                | -100%                        | N/A                          | N/A                                |
| 53100 Debt Services; Lease Rental; Buildings ; Principal  | \$971,000          | \$750,000          | \$1,125,000        | \$952,500          | -2%                          | 27%                          | -15%                               |
| 53150 Debt Services; Lease Rental; Buildings ; Interest   | \$0                | \$308,000          | \$0                | \$0                | N/A                          | -100%                        | N/A                                |
| 54200 Common School Fund; Principal   | \$87,375           | \$0                | \$0                | \$0                | -100%                        | N/A                          | N/A                                |
| 60700 Nonprogramed Charges; Scholarships  | \$16,894           | \$38,279           | \$61,767           | \$60,329           | 257%                         | 58%                          | -2%                                |
| <b>Nonoperational Total</b>   | <b>\$1,611,701</b> | <b>\$1,773,494</b> | <b>\$2,153,413</b> | <b>\$1,774,397</b> | <b>10%</b>                   | <b>0%</b>                    | <b>-18%</b>                        |
| <b>Prorated By Fund</b>   |                    |                    |                    |                    |                              |                              |                                    |
| 26491 2007 Account Code - PERF  | \$53,193           | \$0                | \$0                | \$0                | N/A                          | N/A                          | N/A                                |

**School Corporation Expenditures by Expenditure Type**  
**Biannual Financial Report Data July 2013 - June 2014**  
**Madison-Grant United Sch Corp (2825)**

| <u>Account</u>   | <u>FY 2006</u>     | <u>FY 2009</u> | <u>FY 2013</u> | <u>FY 2014</u> | <u>Increase from FY 2006</u> | <u>Increase from FY 2009</u> | <u>Increase from previous year</u> |
|--|--------------------|----------------|----------------|----------------|------------------------------|------------------------------|------------------------------------|
| 26492 2007 Account Code - Social Security                  | \$521,245          | \$0            | \$0            | \$0            | N/A                          | N/A                          | N/A                                |
| 26493 2007 Account Code - Workmen's Compensation           | \$47,946           | \$0            | \$0            | \$0            | N/A                          | N/A                          | N/A                                |
| 26494 2007 Account Code - Group Insurance                  | \$754,902          | \$0            | \$0            | \$0            | N/A                          | N/A                          | N/A                                |
| 26496 2007 Account Code - Unemployment Compensation        | \$7,467            | \$0            | \$0            | \$0            | N/A                          | N/A                          | N/A                                |
| 26498 2007 Account Code - Severance / Early Retirement Pay | \$2,275,183        | \$0            | \$0            | \$0            | N/A                          | N/A                          | N/A                                |
| <b>Prorated By Fund Total</b>                              | <b>\$3,659,937</b> | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     | <b>N/A</b>                   | <b>N/A</b>                   | <b>N/A</b>                         |