

**GOVERNOR HOLCOMB'S RECOMMENDED BUDGET FOR
FY 2018 and FY 2019
(Millions of Dollars)**

	Estimated <u>FY 2017</u>	Estimated <u>FY 2018</u>	Estimated <u>FY 2019</u>
Beginning Balance	2,244.5	1,730.6	1,834.1
Current Year Revenues			
Actual (Forecasted) Revenue	15,043.5	15,480.8	16,087.0
Hospital Assessment Fee (HAF)	160.0	160.0	160.0
Quality Assessment Fee (QAF)	49.0	49.0	49.0
Miscellaneous Unforecasted Revenue	12.2	12.2	12.2
VCI Transferability	-	(6.0)	(6.0)
Military Pension Deduction	-	(5.0)	(10.0)
Total Current Year Revenues	15,264.7	15,691.0	16,292.2
Current Year Expenses			
HEA 1001-2015/2017 Appropriations	15,678.7	15,711.1	16,202.5
Outside Acts (Unbudgeted Expenses)	3.6	-	-
Augmentations and Expenditure Adjustments	5.0	5.0	5.0
Judgments and Settlements	8.0	8.0	8.0
Stadium/Convention Center/State Fair Reversion	(111.8)	(92.7)	(95.8)
Reversions	(326.6)	(25.0)	(25.0)
Total Current Year Expenditures	15,256.9	15,606.4	16,094.7
<i>Annual Rate of Change</i>	1.78%	2.29%	3.13%
Annual Surplus / (Deficit) (Current Year Revenues - Current Year Expenses)	7.8	84.6	197.5
Other Sources and (Uses) of Cash			
Reversions (Distributions, Capital and Reconciliations)	20.0	20.0	20.0
Rainy Day Fund Interest	2.1	2.1	2.1
Rainy Day Fund Loans/Repayments (Net)	1.0	1.0	1.0
Tuition Reserve Fund Interest	0.8	0.8	0.8
Line Item State Agency and University Capital	(17.7)	-	(30.0)
Major Moves 2020 Distributions	(100.0)	-	-
Indiana Biosciences Research Institute	-	-	(20.0)
Direct Overseas Flights at Indiana Airports	-	(5.0)	(5.0)
55% of Excess Reserves to State Highway Fund per HEA 1001-2016	(235.3)	-	-
45% of Excess Reserves to Local Road & Bridge Matching Grant Fund per HEA 1001-2016	(192.6)	-	-
Total Combined Balances	1,730.6	1,834.1	2,000.5
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	11.34%	11.75%	12.43%