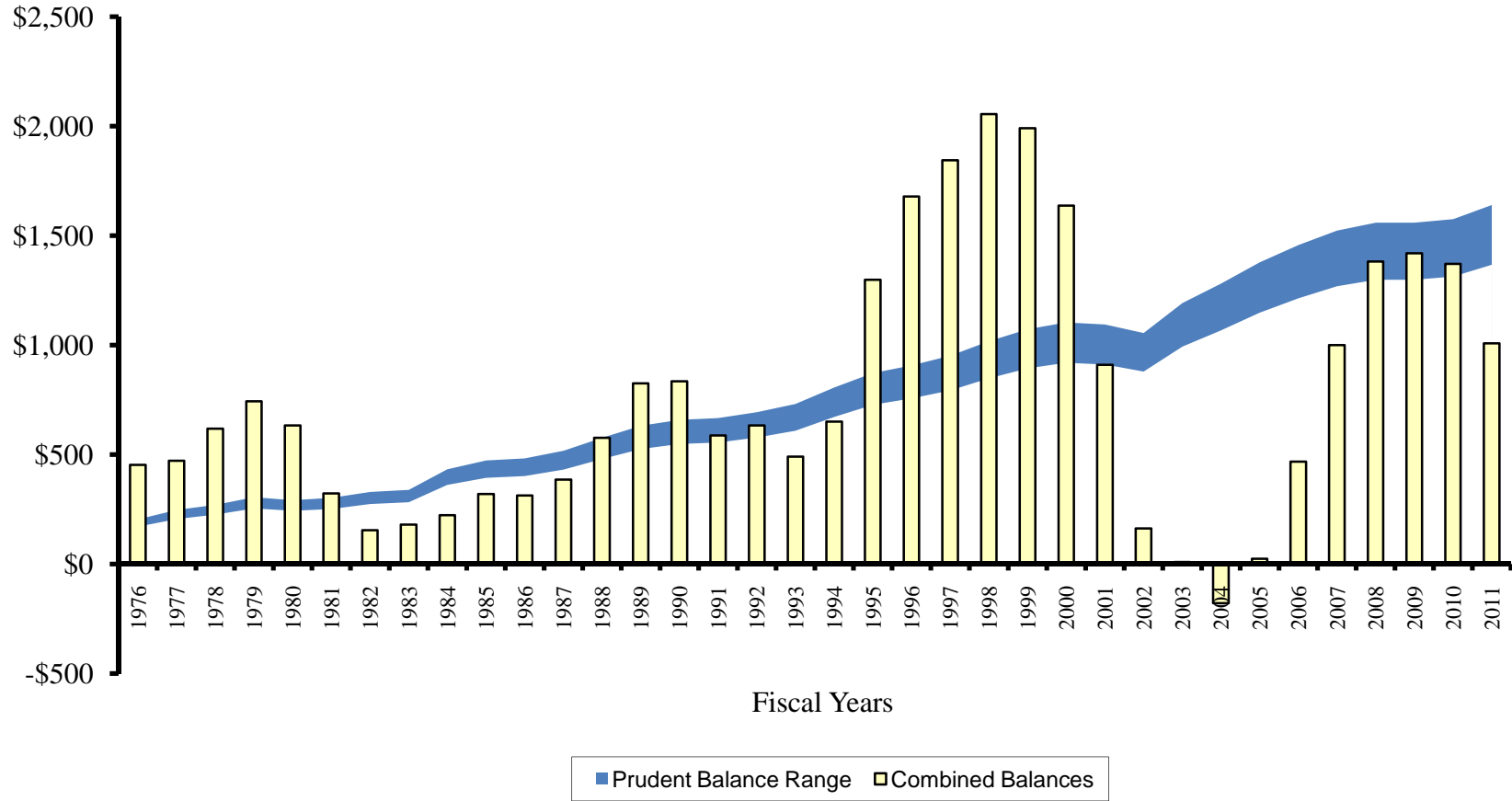


**STATE OPERATING REVENUE AND RESERVE FUNDS
COMBINED BALANCES NET OF PAYMENT DELAYS*
(In Millions of Dollars)**



(Prudent Balance Range of 10% to 12% of Operating Revenues, per the National Association of State Budget Officers.)
* Combined balances are net of payment delays for FY98 through FY08.