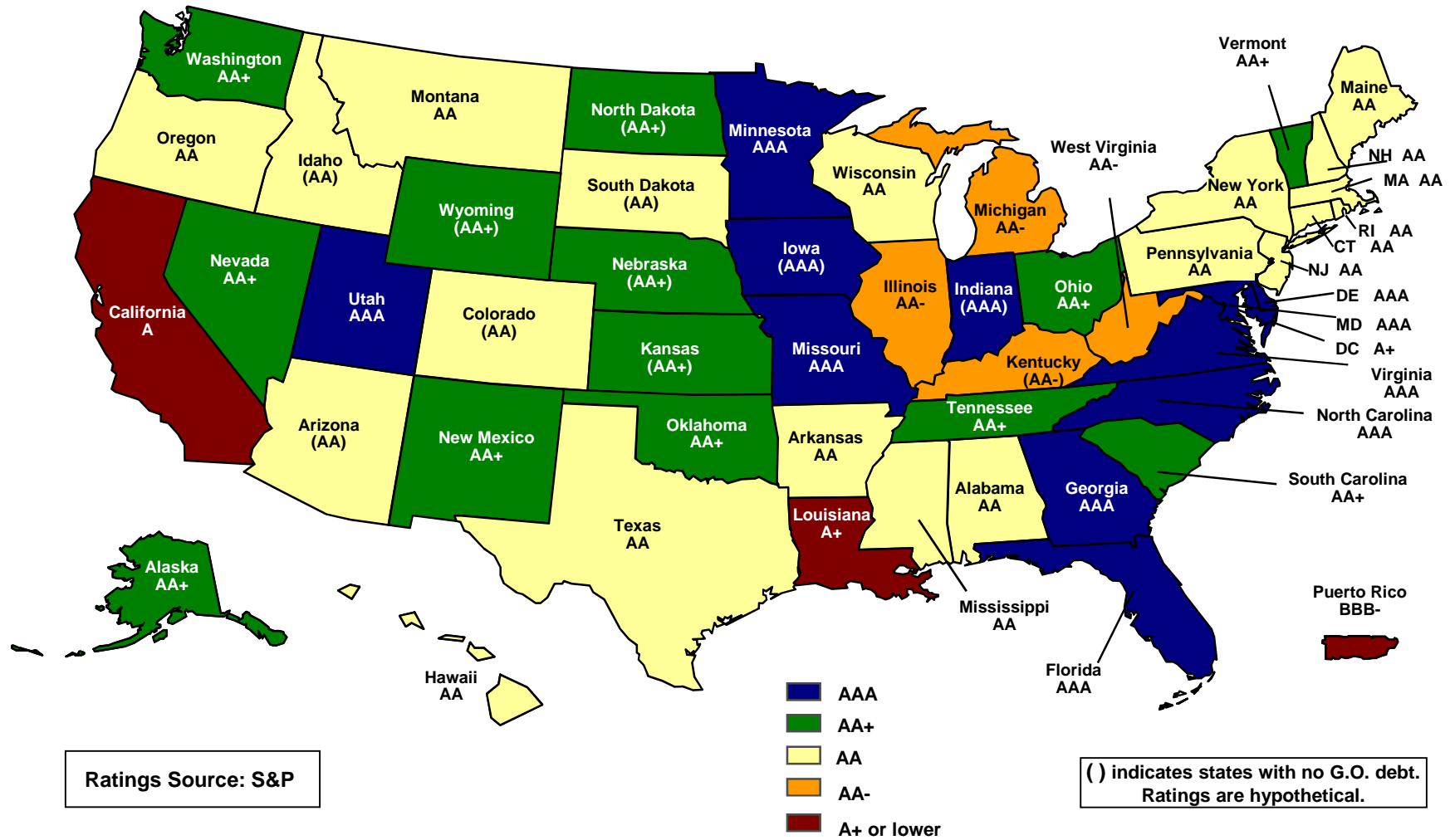




S&P State Credit Ratings – As of July 15, 2009





State Credit Rating Downgrades in 2009 – As of July 10, 2009

State	To	From	Rating Agency	Date
Michigan	A+	AA-	Fitch	10-Jul-09
California	A-	A	Fitch	25-Jun-09
Ohio	Aa2	Aa1	Moody's	15-Jun-09
Ohio	AA	AA+	Fitch	10-Jun-09
Nevada	Aa2	Aa1	Moody's	20-May-09
California	A2	A1	Moody's	19-Mar-09
California	A	A+	Fitch	19-Mar-09
Illinois	AA-	AA	S&P	10-Mar-09
Illinois	A1	Aa3	Moody's	3-Apr-09
California	A	A+	S&P	2-Feb-09