

**ECONOMIC FORECAST COMMITTEE
NOMINAL AND REAL GROSS DOMESTIC PRODUCT
(BILLIONS OF DOLLARS)
NOVEMBER 14, 2001**

		Gross Domestic Product		GDP Implicit Price Deflator <u>1996=100</u>	<u>Percent Change at Annual Rates</u>		
		Billions of \$			Real GDP	Nominal GDP	GDP Implicit Price Deflator
		<u>Real</u>	<u>Nominal</u>				
<i>Actual:</i>							
1996	Q1	7,676.4	7,629.6	99.390			
	Q2	7,802.9	7,782.7	99.741	6.76%	8.27%	1.42%
	Q3	7,841.9	7,859.0	100.218	2.01%	3.98%	1.93%
	Q4	7,931.3	7,981.4	100.632	4.64%	6.38%	1.66%
1997	Q1	8,016.4	8,124.2	101.345	4.36%	7.35%	2.86%
	Q2	8,131.9	8,279.8	101.819	5.89%	7.88%	1.88%
	Q3	8,216.6	8,390.9	102.121	4.23%	5.48%	1.19%
	Q4	8,272.9	8,478.6	102.486	2.77%	4.25%	1.44%
1998	Q1	8,396.3	8,627.8	102.757	6.10%	7.23%	1.06%
	Q2	8,442.9	8,697.3	103.013	2.24%	3.26%	1.00%
	Q3	8,528.5	8,816.5	103.377	4.12%	5.60%	1.42%
	Q4	8,667.9	8,984.5	103.653	6.70%	7.84%	1.07%
1999	Q1	8,733.5	9,093.1	104.117	3.06%	4.92%	1.81%
	Q2	8,771.2	9,161.4	104.449	1.74%	3.04%	1.28%
	Q3	8,871.5	9,297.4	104.801	4.65%	6.07%	1.36%
	Q4	9,049.9	9,522.5	105.222	8.29%	10.04%	1.62%
2000	Q1	9,102.5	9,668.7	106.220	2.35%	6.28%	3.85%
	Q2	9,229.4	9,857.6	106.807	5.69%	8.05%	2.23%
	Q3	9,260.1	9,937.5	107.315	1.34%	3.28%	1.92%
	Q4	9,303.9	10,027.9	107.782	1.91%	3.69%	1.75%
2001	Q1	9,334.5	10,141.7	108.647	1.32%	4.62%	3.25%
	Q2	9,341.7	10,202.6	109.216	0.31%	2.42%	2.11%
	Q3	9,333.4	10,247.7	109.796	-0.35%	1.78%	2.14%
<i>Projections:</i>							
	Q4	9,288.7	10,237.1	110.21	-1.90%	-0.41%	1.52%
2002	Q1	9,265.4	10,246.6	110.59	-1.00%	0.37%	1.39%
	Q2	9,300.0	10,318.4	110.95	1.50%	2.83%	1.31%
	Q3	9,371.3	10,434.0	111.34	3.10%	4.56%	1.41%
	Q4	9,440.8	10,552.9	111.78	3.00%	4.64%	1.59%
2003	Q1	9,508.5	10,676.1	112.28	2.90%	4.75%	1.80%
	Q2	9,574.4	10,803.8	112.84	2.80%	4.87%	2.01%
<i>Calendar Year</i>							
	1996	7,813.1	7,813.2	100.0			
	1997	8,159.5	8,318.4	101.9	4.43%	6.47%	1.95%
	1998	8,508.9	8,781.5	103.2	4.28%	5.57%	1.23%
	1999	8,856.5	9,268.6	104.6	4.09%	5.55%	1.40%
	2000	9,224.0	9,872.9	107.0	4.15%	6.52%	2.28%
	2001	9,324.6	10,207.3	109.5	1.09%	3.39%	2.28%
	2002	9,344.4	10,388.0	111.2	0.21%	1.77%	1.55%
<i>Fiscal Year</i>							
	1997	7,980.4	8,061.1	101.0			
	1998	8,332.2	8,548.7	102.6	4.41%	6.05%	1.58%
	1999	8,675.3	9,013.9	103.9	4.12%	5.44%	1.27%
	2000	9,063.3	9,586.6	105.8	4.47%	6.35%	1.79%
	2001	9,310.1	10,077.4	108.2	2.72%	5.12%	2.34%
	2002	9,296.9	10,262.5	110.4	-0.14%	1.84%	1.98%
	2003	9,473.8	10,616.7	112.1	1.90%	3.45%	1.52%

ECONOMIC FORECAST COMMITTEE
NOMINAL NONFARM INDIANA PERSONAL INCOME AND U.S. PERSONAL INCOME
NOVEMBER 14, 2001

		U.S. Total Billions of \$	Indiana Nonfarm <u>Millions of \$</u>	<u>Percent Change at Annual Rates</u>	
				U.S. Total Billions of \$	Indiana Nonfar <u>Millions of \$</u>
Actual:					
1996	Q1	6,405.1	128,731		
	Q2	6,509.4	131,098	6.67%	7.56%
	Q3	6,597.1	133,174	5.50%	6.49%
	Q4	6,677.9	134,637	4.99%	4.47%
1997	Q1	6,792.4	135,891	7.04%	3.78%
	Q2	6,879.1	137,467	5.20%	4.72%
	Q3	6,978.6	138,918	5.91%	4.29%
	Q4	7,097.9	141,603	7.02%	7.96%
1998	Q1	7,254.8	145,938	9.14%	12.82%
	Q2	7,382.8	148,126	7.25%	6.13%
	Q3	7,490.7	149,890	5.98%	4.85%
	Q4	7,575.8	151,614	4.62%	4.68%
1999	Q1	7,631.4	152,819	2.97%	3.22%
	Q2	7,719.6	154,002	4.70%	3.13%
	Q3	7,818.7	155,707	5.23%	4.50%
	Q4	7,939.3	157,900	6.31%	5.75%
2000	Q1	8,104.4	159,872	8.58%	5.09%
	Q2	8,271.0	162,504	8.48%	6.75%
	Q3	8,381.5	164,598	5.45%	5.25%
	Q4	8,519.6	164,701	6.76%	0.25%
2001	Q1	8,640.2	167,679	5.78%	7.43%
	Q2	8,714.6	168,737	3.49%	2.55%
	Q3	8,777.3	169,665	2.91%	2.22%
Projections:					
	Q4	8,783.4	169,607	0.28%	-0.14%
2002	Q1	8,812.1	169,985	1.31%	0.89%
	Q2	8,873.8	170,998	2.83%	2.41%
	Q3	8,957.6	172,703	3.83%	4.05%
	Q4	9,033.3	174,523	3.42%	4.28%
2003	Q1	9,128.1	176,172	4.26%	3.83%
	Q2	9,226.4	177,885	4.38%	3.95%
Calendar Year					
1996		6,547.4	131,910.0		
1997		6,937.0	138,469.8	5.95%	4.97%
1998		7,426.0	148,892.0	7.05%	7.53%
1999		7,777.3	155,107.0	4.73%	4.17%
2000		8,319.1	162,918.8	6.97%	5.04%
2001		8,728.9	168,922.0	4.93%	3.68%
2002		8,919.2	172,052.3	2.18%	1.85%
Fiscal Year					
1997		6,736.6	135,292.3		
1998		7,178.5	143,646.3	6.6%	6.2%
1999		7,604.4	152,081.3	5.9%	5.9%
2000		8,033.4	158,995.8	5.6%	4.5%
2001		8,564.0	166,428.8	6.6%	4.7%
2002		8,811.7	170,063.8	2.9%	2.2%
2003		9,086.4	175,320.8	3.1%	3.1%