

FUND TYPES & FUND NUMBERS

Chart of Accounts
Revised

Spring 2021

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What's On Tap

- ✓ Prescribed System of Accounting
- ✓ Fund Numbers – Revision to the Chart of Accounts
- ✓ Fund Types

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Prescribed System of Accounting

IC 5-11-1-2 System of accounting and reporting

Sec. 2. The state board of accounts shall formulate, prescribe, and install a system of accounting and reporting in conformity with this chapter, which must comply with the following:

- (1) Be uniform for every public office and every public account of the same class and contain written standards that an entity that is subject to audit must observe.
- (2) Exhibit true accounts and detailed statements of funds collected, received, obligated, and expended for or on account of the public for any and every purpose whatever, and by all public officers, employees, or other individuals.
- (3) Show the receipt, use, and disposition of all public property and the income, if any, derived from the property.
- (4) Show all sources of public income and the amounts due and received from each source.
- (5) Show all receipts, vouchers, contracts, obligations, and other documents kept, or that may be required to be kept, to prove the validity of every transaction.

The state board of accounts shall formulate or approve all statements and reports necessary



Indiana State Board of Accounts - 2021

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Fund Names & Numbers

Fund Number	Fund Code	Fund Name	Function
1101	01	General	
2201	02	Motor Vehicle Highway	Highways & Streets
2202	02	Local Road and Street	Highways & Streets
2203	02	Arts Restricted (subfund of Motor Vehicle Highway)	Culture & Recreation
2204	02	Park and Recreation - Operating	Culture & Recreation
2205	02	Cemetery Operating (tax revenue support - not user fees)	General Government
2206	02	Aviation (tax revenue support - not user fees)	General Government
2207	02	Parking Meter	General Government
2208	02	Levy Excess	General Government
2209	02	LIT - Economic Development (formerly CEDT)	Economic Development
2210	02	Thoroughfare (maintenance & repairs; not new construction)	Highways & Streets
2211	02	Park Nonreverting Operating	Culture & Recreation
2212	02	Health	Health & Welfare
2213	02	Alcohol and Drug Services	Health & Welfare
2214	02	Supplemental Adult Probation Services	Public Safety
2215	02	Emergency Medical Services (operations & tax revenue; not enterprise fund)	Public Safety
2216	02	Economic Development (Operating)	Economic Development
2217	02	Building Demolition	Public Safety
2218	02	Planning and Zoning	Public Safety
2219	02	Plan Commission	Public Safety
2220	02	Animal Shelter	Public Safety
2221	02	Landfill	Public Safety
2222	02	Crime Control	Public Safety
2223	02	Sanitation (operating mostly from tax revenues - not user fees)	General Government
2224	02	Parking (not construction)	General Government
2225	02	Abandoned Vehicle	Public Safety
2226	02	Community Development	Health & Welfare
2227	02	Housing Authority (operating with tax revenues)	Health & Welfare
2228	02	Local Law Enforcement Continuing Education Fund	Public Safety
2229	02	Motor Vehicle Registration Penalties Fund	Public Safety
2230	02	Clerk's Record Perpetuation Fund	Public Safety
2231	02	Enhanced Access Fund	Public Safety
2232	02	Electronic Map Generation Fund	Public Safety
2233	02	Deferral Program	Public Safety
2234	02	Unsafe Building	Public Safety
2235	02	Riverboat (unless restricted to infrastructure uses)	Public Safety
2236	02	Rainy Day	Public Safety
2237	02	Certified Technology Park	Public Safety



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2019

5. **Permanent Funds** - Permanent funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs (i.e., for the benefit of the government or its citizenry).
6. **Governmental Activities** - (government-wide financial reporting) Governmental Activity funds are used to account for balances related to governmental funds that are only reported in the government-wide statement of net assets.
7. **Proprietary Funds** - The funds used to account for a government's business-type activities (activities supported at least in part by fees or charges).
 - 7.1 **Enterprise Funds**. Enterprise Funds are used to account for activities for which a fee is charged to external users for goods or services.
 - 7.2 **Internal Service Funds**. Internal Service Funds are used to account for the financing of goods or services provided by one fund, department, or agency to other funds, departments, or agencies of the financial reporting entity, or to other governments, on a cost-reimbursement basis.
8. **Fiduciary Funds** - The funds used to account for assets held by the government as trustee or agent and that cannot be used to support the government's own programs.
 - 8.1 **Pension (and other employee benefit) Trust Funds**. Pension Trust funds are used to account for assets of defined benefit pension plans, defined contribution plans, other postemployment benefit plans, or other employee benefit plans held by a government in a trustee capacity.
 - 8.2 **Investment Trust Funds**. Investment Trust funds are used to account for the external portion of investment pools (including individual investment accounts) reported by sponsoring government.
 - 8.3 **Private-Purpose Trust Funds**. Private Purpose Trust funds are used to account for trust arrangements, including those for encumbered property, where principal and income benefit individuals, private organizations, or other governments.
 - 8.4 **Agency Funds**. Agency Funds are used to account for assets held by a government in a purely custodial capacity.
9. **Capital Asset Accounts**
 - 901 Land
 - 902 Infrastructure
 - 903 Improvements Other than Buildings
 - 904 Machinery and Equipment
 - 905 Construction in Progress
10. **Unclassified Funds**

The following prescribed fund names are required by statute or are currently in use by municipalities pursuant to annual reports filed with the State Board of Accounts. Further funds will be added as required. Fund numbers shall be used as listed. Numbers include fund type, for instance (2)01, etc.

General Funds (101-199):
 101 General Fund


Special Revenue Funds (201-299):
 201 Motor Vehicle Highway

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Fund Listing in *Manual*, Chapter 3


- www.in.gov/sboa
- **Political Subdivisions / Cities (or Towns) / Manuals**
- *Uniform Compliance Guidelines Manual for Cities and Towns*
- **Chapter 3 – bottom page 3-4**

<https://www.in.gov/sboa/files/CHAPTER%203%20FINAL.pdf>



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Fund Listing in *Manual*, Chapter 3


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General Funds (101-199):
 101 General Fund

Special Revenue Funds (201-299):
 201 Motor Vehicle Highway



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- 202 Local Road and Street
- 203 MVH Restricted (subfund of Motor Vehicle Highway)
- 204 Park and Recreation - Operating
- 205 Cemetery Operating (operating mostly with tax revenue support - not user fees)
- 206 Aviation (operation mostly with tax revenue support – not user fees)
- 207 Parking Meter
- 208 Levy Excess
- 209 LIT – Economic Development (formerly CEDIT)
- 210 Thoroughfare (where used for maintenance and repairs instead of new construction)
- 211 Park Nonreverting Operating
- 212 Health
- 213 Alcohol and Drug Services
- 214 Mental Health
- 215 Supplemental Adult Probation Services
- 216 Emergency Medical Services (where used for operations and funded by tax revenues instead of for purchase of equipment or qualifying as enterprise fund.)
- 217 Donation (if used for other than capital items)
- 218 Economic Development (Operating)
- 219 Building Demolition
- 220 Planning and Zoning
- 221 Plan Commission
- 222 Animal Shelter
- 223 Landfill
- 224 Crime Control
- 225 Sanitation (operating mostly from tax revenues - not user fees)
- 226 Parking (not construction)
- 227 Transportation (operating mostly from tax revenues)
- 228 Abandoned Vehicle
- 229 Civil Defense
- 230 Federal Grants – Operating (not capital projects or debt service)



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- 258 Municipal Vehicle Excise Tax Fund
- 259 Municipal Wheel Tax Fund
- 260 Rainy Day Restricted – Wheel and Surtax
- 261 Rainy Day Restricted – Local Road and Street
- 262 Rainy Day Restricted – Major Moves
- 263 Rainy Day Restricted - MVH
- 264-269 Reserved For Future Statutory Funds
- 270-299 Other Funds Not Listed

Debt Service Funds (301-399):

- 301 Bond and Interest Redemption
- 302 Fire and Police Equipment Debt Payment
- 303 Loan and Interest Payment
- 304 Capital Improvement Bond (Sinking)
- 305 Fire Equipment Bond (Sinking)
- 306 Corporation Bond (Sinking)
- 307 Bond, General (Sinking)
- 308 Sewer Bond (Sinking)
- 309 Bridge Bond (Sinking)
- 310 Urban Renewal Bond (Sinking)
- 311 Redevelopment Bond (Sinking)
- 312 Park Bond (Sinking)
- 313 Transportation Bond (Sinking)
- 314 Thoroughfare Bond (Sinking)
- 315 Airport Bond (Sinking)
- 316 Industrial Loan (Repayment)
- 317 Flood Control Bond (Sinking)
- 318 Lease Rental Payment
- 319 Fire Equipment Debt
- 320 Police Equipment Debt



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2 Main Reasons



Comparability



More Choices



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General Fund – Different Numbers & Names

Fund Number	Fund title	Number Units Using	Fund Number	Fund title	Number Units Using
0	Checking/Savings Accounts	1	101	General All Funds	1
0	General	68	101	General Fund	250
0	General Fund	4	101	GENERAL FUND 0101	1
1	General	23	101	General Improvement	1
1	General Fund	6	150	General	1
10	General	3	1000	General	2
12	General	1	1000	General Fund	2
25	General Fund	1	1001	General	3
28	General	1	1001	General Corporation	1
100	General	5	1010	General	1
100	General Fund	3	1010	General Fund	2
101	0101 - GENERAL FUND	1	1801	General	1
101	101-GENERAL FUND	1	5000	General	1
101	CORPORATION	1	100000	General Fund	1
101	Corporation General	1	101000	General Fund	1
101	Gen	1	101001	General	3
101	GEN/GENERAL	1			
101	General	166			



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Local Road & Street – Different Numbers & Names

Fund Number	Fund title	Number Units Using	Fund Number	Fund title	Number Units Using	Fund Number	Fund title	Number Units Using
0	LOCAL ROAD & STREET	1	11	Local Road And Street	1	202	LOCAL ROAD & STREET (LR&S)	1
0	Local Road And Street	68	12	Local Road And Street	1	202	LOCAL ROAD & STREET 0706	1
0	LOCAL ROAD AND STREET FUND	1	18	Roads And Streets	1	202	LOCAL ROAD & STREET FUND	9
0	LR&S	1	33	Local Road And Street	1	202	LOCAL ROAD & STREETS	6
0	LRS	2	50	LOCAL ROAD & STREET FUND	1	202	LOCAL ROAD & STREETS 7060	1
2	Local Road And Street	2	106	Local Road And Street	1	202	Local Road And Street	81
2	LOCAL ROADS AND STREETS	1	107	LRS	1	202	LOCAL ROAD AND STREET FUND	1
3	Local Road And Street	9	113	Local Road And Street	1	202	LOCAL ROAD AND STREETS	2
3	LOCAL ROAD AND STREET FUND	1	138	Local Road And Street	1	202	LOCAL ROAD AND STREETS FUND	1
3	LR&S	1	201	LRS	1	202	LOCAL ROAD AND STREETS FUND	1
3	LRS	1	202	202-LOCAL ROAD & STREET	1	202	LOCAL ROAD STREET	1
3	Lrsa	1	202	L R & S	2	202	LOCAL ROADS & STREET	2
4	Local Road And Street	1	202	L R S	1	202	LOCAL ROADS & STREETS	18
5	Local Road And Street	1	202	L.R.S.	2	202	LOCAL ROADS AND STREETS	4
6	LOCAL ROAD & STREET	1	202	L.R.St.	1	202	LR & S	2
6	LRS	1	202	L.Rds. & St	1	202	LR&S	7
8	Local Road And Street	1	202	LOCAL R & S FUND	1	202	LRS	16
9	Local Road And Street	2	202	LOCAL ROAD & ST FUND	1	202	LRS- LOCAL ROADS & STREET	1
			202	LOCAL ROAD & STREET	196	202	Lrst	1



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Local Road & Street – Different Numbers & Names

Fund Number	Fund title	Number Units Using	Fund Number	Fund title	Number Units Using	Fund Number	Fund title	Number Units Using
202	R & S FUND	1	335	LOCAL ROADS & STREETS	1	3000	LOCAL ROADS AND STREETS	1
202	R&S	1	336	Local Road And Street	1	3600	Local Road And Street	1
202	RD & ST	1	401	LR&S	1	5010	Local Road And Street	1
202	ROAD AND STREET	1	406	Local Road And Street	1	10000	LOCAL ROADS & STREETS	1
202	STATE DISTRIBUTION LRS	1	420	LOCAL ROAD & STREET	1	102002	Local Road And Street	1
203	Local Road And Street	1	600	Local Road And Street	1	102002	LRS	1
205	Local Road And Street	1	706	Local Rad And Street	1	160000	LOCAL ROADS AND STREETS FUND	1
210	Local Road And Street	1	706	LOCAL ROAD & STREET	3	202000	LOCAL ROADS & STREETS	1
221	Local Road And Street	1	706	Local Road And Street	25			
222	Local Road And Street	1	706	LOCAL ROADS AND STREETS	2			
231	Local Road And Street	1	706	LRS	6			
251	LOCAL ROAD & STREET	1	820	LR&S CD	1			
275	LOCAL ROAD AND STREETS	1	2002	L R & S	1			
300	L R & S	1	2002	Local Road And Street	2			
300	Local Road And Street	2	2020	Local Road And Street	1			
302	LOCAL ROADS/ST FUND	1	2020	LOCAL ROADS & STREETS	1			
320	Lr&S Fund	1	2020	LOCAL ROADS AND STREETS	1			
323	Local Road And Street	1	2110	LOCAL ROAD AND STREET FUND	1			

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Prescribed Fund Names / Numbers

- Discussion on funds will refer to prescribed name and number.
- When reporting on the Annual Financial Report, the prescribed fund name and number will be expected.
- Revised chart of accounts effective 1/1/22.

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Chart of Accounts - Revised

• Revision to Numbering System

- ❑ 4 digit instead of 3
- ❑ Example: Local Road & Street



• Will be by fund type



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Fund Type	Old Fund Number	Fund Number	Fund Name
General	101	1101	General
Special Revenue			
	201	2201	Motor Vehicle Highway
	202	2202	Local Road and Street
	203	2203	MVH Restricted (subfund of Motor Vehicle Highway)
	204	2204	Park and Recreation - Operating
	205	2205	Cemetery Operating (tax revenue support - not user fees)
	206	2206	Aviation (tax revenue support - not user fees)
	207	2207	Parking Meter
	208	2208	Levy Excess
	209	2209	LIT - Economic Development (formerly CEDIT)
	210	2210	Thoroughfare (maintenance & repairs; not new construction)
	211	2211	Park Nonreverting Operating
	212	2212	Health
	213	2213	Alcohol and Drug Services
	215	2214	Supplemental Adult Probation Services
	216	2215	Emergency Medical Services (operations & tax revenue; not enterprise fund)
	218	2216	Economic Development (Operating)
	219	2217	Building Demolition
	220	2218	Planning and Zoning
	221	2219	Plan Commission
	222	2220	Animal Shelter

Prescribed Fund Names / Numbers

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223	2221	Landfill	250	2241	County Slot Machine Wagering Fee
224	2222	Crime Control	251	2242	Excess Welfare Distribution
225	2223	Sanitation (operating mostly from tax revenues - not user fees)	252	2243	Fire Protection Territory
226	2224	Parking (not construction)	253	2244	Local Major Moves Construction
228	2225	Abandoned Vehicle	254	2245	Residential Lease Regulation
231	2226	Community Development	255	2246	Heritage Barn Public Safety - Police
232	2227	Housing Authority (operating with tax revenues)	256	2247	Heritage Barn Public Safety - Fire
233	2228	Local Law Enforcement Continuing Education Fund	257	2248	LOIT Special Distribution
235	2229	Motor Vehicle Registration Penalties Fund	258	2249	Municipal Vehicle Excise Tax Fund
236	2230	Clerk's Record Perpetuation Fund	259	2250	Municipal Wheel Tax Fund
237	2231	Enhanced Access Fund	260	2251	Rainy Day Restricted – Wheel and Surtax
238	2232	Electronic Map Generation Fund	261	2252	Rainy Day Restricted – Local Road and Street
239	2233	Deferral Program	262	2253	Rainy Day Restricted – Major Moves
241	2234	Unsafe Building	263	2254	Rainy Day Restricted - MVH
242	2235	Riverboat (unless restricted to infrastructure uses)	-	2255	Public Safety Officers Survivors Health Coverage Cumulative fund
245	2236	Rainy Day	264-269	2256-2299	Reserved for future statutory special revenue funds
246	2237	Certified Technology Park	217	2300-2399	Donations (restricted; not used for capital items)
247	2238	Hazardous Materials Response	264	2400	CARES Provider Relief
248	2239	Credit Card Service Fee		2401-2499	Grants - special revenue
249	2240	LIT – Public Safety		2500-2599	Local / Home Rule funds



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224	2222	Crime Control	251	2242	Excess Welfare Distribution
225	2223	Sanitation (operating mostly from tax revenues - not user fees)	252	2243	Fire Protection Territory
226	2224	Parking (not construction)	253	2244	Local Major Moves Construction
228	2225	Abandoned Vehicle	254	2245	Residential Lease Regulation
231	2226	Community Development	255	2246	Heritage Barn Public Safety - Police
232	2227	Housing Authority (operating with tax revenues)	256	2247	Heritage Barn Public Safety - Fire
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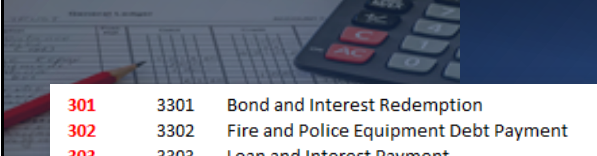
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249	2240	LIT – Public Safety		2500-2599	Local / Home Rule funds



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301	3301	Bond and Interest Redemption
302	3302	Fire and Police Equipment Debt Payment
303	3303	Loan and Interest Payment
304	3304	Capital Improvement Bond (Sinking)
305	3305	Fire Equipment Bond (Sinking)
306	3306	Corporation Bond (Sinking)
307	3307	Bond, General (Sinking)
308	3308	Sewer Bond (Sinking)
309	3309	Bridge Bond (Sinking)
310	3310	Urban Renewal Bond (Sinking)
311	3311	Redevelopment Bond (Sinking)
312	3312	Park Bond (Sinking)
313	3313	Transportation Bond (Sinking)
314	3314	Thoroughfare Bond (Sinking)
315	3315	Airport Bond (Sinking)
316	3316	Industrial Loan (Repayment)
317	3317	Flood Control Bond (Sinking)
318	3318	Lease Rental Payment
319	3319	Fire Equipment Debt
320	3320	Police Equipment Debt
	3321-3399	Other Debt Service Funds Not Listed

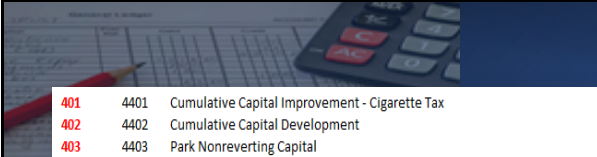
Prescribed Fund Names / Numbers

Debt Service Funds



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401	4401	Cumulative Capital Improvement - Cigarette Tax
402	4402	Cumulative Capital Development
403	4403	Park Nonreverting Capital
404	4404	Thoroughfare (mostly used for construction, not repairs and maintenance)
405	4405	Public Improvement
406	4406	Redevelopment Capital
407	4407	Industrial Park (construction projects, not operating costs)
408	4408	Industrial Development (capital projects costs, not operating)
409	4409	Police Equipment (equipment costs, not debt service)
410	4410	Fire Equipment (equipment costs, not debt service)
411	4411	Flood Control - Construction
413	4412	Fire Equipment Bond (Proceeds)
414	4413	Corporation Bond (Proceeds)
415	4414	Sewer Bond (Proceeds)
416	4415	Bridge Bond (Proceeds)
417	4416	Urban Renewal Bond (Proceeds)
418	4417	Redevelopment Bond (Proceeds)
419	4418	Park Bond (Proceeds)
420	4419	Transportation Bond (Proceeds)
421	4420	Thoroughfare Bond (Proceeds)
422	4421	Airport Bond (Proceeds)
423	4422	Cumulative Bridge
424	4423	Cumulative Capital Improvement - Tax Levy
425	4424	Cumulative Building
426	4425	Cumulative Fire

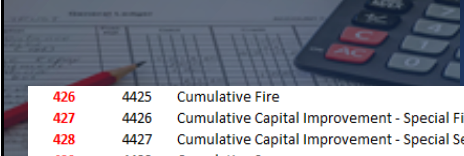
Prescribed Fund Names / Numbers

Capital Projects Funds



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426	4425	Cumulative Fire
427	4426	Cumulative Capital Improvement - Special Fire
428	4427	Cumulative Capital Improvement - Special Sewer
429	4428	Cumulative Sewer
430	4429	Cumulative Sewage Treatment
431	4430	Cumulative Drainage
432	4431	Cumulative Sewer and Streets
436	4432	Cumulative Park
-	4433	Cumulative Transportation Fund
438	4434	Flood Control Bond (Proceeds)
433	4435	General Improvement
444	4436	County Economic Development Income Tax (CEDIT)
446	4437	Riverboat
448	4438	Rainy Day
449	4439	Food and Beverage Tax
450	4440	Local Major Moves Construction
451	4441	Local Venture Capital
453	4442	City Ticket Tax
454	4443	Impact Fee Fund
455	4444	Fire Protection Equipment Replacement
-	4445-4465	Redevelopment TIF Allocation
-	4466-4475	Special Zone
456-470	4476-4499	Reserved for future statutory capital projects funds
-	4500-4599	Grants - capital projects (not operating, special revenue or debt service)
-	4600-4650	Donations - restricted capital projects (not special revenue)
-	4650-4699	Local / Home Rule capital projects funds

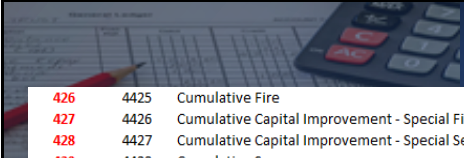
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Prescribed Fund Names / Numbers

Capital Projects Funds



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426	4425	Cumulative Fire
427	4426	Cumulative Capital Improvement - Special Fire
428	4427	Cumulative Capital Improvement - Special Sewer
429	4428	Cumulative Sewer
430	4429	Cumulative Sewage Treatment
431	4430	Cumulative Drainage
432	4431	Cumulative Sewer and Streets
436	4432	Cumulative Park
-	4433	Cumulative Transportation Fund
438	4434	Flood Control Bond (Proceeds)
433	4435	General Improvement
444	4436	County Economic Development Income Tax (CEDIT)
446	4437	Riverboat
448	4438	Rainy Day
449	4439	Food and Beverage Tax
450	4440	Local Major Moves Construction
451	4441	Local Venture Capital
453	4442	City Ticket Tax
454	4443	Impact Fee Fund
455	4444	Fire Protection Equipment Replacement
-	4445-4465	Redevelopment TIF Allocation
-	4466-4475	Special Zone
456-470	4476-4499	Reserved for future statutory capital projects funds
-	4500-4599	Grants - capital projects (not operating, special revenue or debt service)
-	4600-4650	Donations - restricted capital projects (not special revenue)
-	4650-4699	Local / Home Rule capital projects funds

Indiana State Board of Accounts - 2021

Prescribed Fund Names / Numbers

Capital Projects Funds




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Prescribed Fund Names / Numbers

426	4425	Cumulative Fire
427	4426	Cumulative Capital Improvement - Special Fire
428	4427	Cumulative Capital Improvement - Special Sewer
429	4428	Cumulative Sewer
430	4429	Cumulative Sewage Treatment
431	4430	Cumulative Drainage
432	4431	Cumulative Sewer and Streets
436	4432	Cumulative Park
-	4433	Cumulative Transportation Fund
438	4434	Flood Control Bond (Proceeds)
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444	4436	County Economic Development Income Tax (CEDIT)
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-	4600-4650	Donations - restricted capital projects (not special revenue)
-	4650-4699	Local / Home Rule capital projects funds

Capital Projects Funds




Indiana State Board of Accounts - 2021

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Prescribed Fund Names / Numbers

Enterprise Funds			615	6401	Gas Utility Operating
601	6101	Water Utility Operating	616	6402	Gas Utility Bond and Interest Sinking
602	6102	Water Utility Bond and Interest Sinking	617	6403	Gas Utility Depreciation
603	6103	Water Utility Depreciation	618	6404	Gas Utility Meter Deposit
604	6104	Water Utility Meter Deposit	619	6405	Gas Utility Construction (in progress)
605	6105	Water Utility Construction (in progress)	-	6406-6499	Other Gas Utility Funds Not Listed
-	6106-6199	Other Water Utility Funds Not Listed	626	6501	Storm Water Utility Operating
606	6201	Sewage Utility Operating	627	6502	Storm Water Bond and Interest Sinking
607	6202	Sewage Utility Bond and Interest Sinking	628	6503	Storm Water Depreciation
608	6203	Sewage Utility Depreciation	629	6504	Storm Water Construction (in progress)
609	6204	Sewage Utility Construction (in progress)	-	6505-6599	Other Storm Water Utility Funds Not Listed
630	6205	Sewage Meter Deposit	620	6601	Sanitation (if operating mostly from user fees)
-	6206-6299	Other Sewage Utility Funds Not Listed	621	6602	Transportation (if operating mostly from user fees)
610	6301	Electric Utility Operating	622	6603	Airport (if operating mostly from user fees)
611	6302	Electric Utility Bond and Interest Sinking	623	6604	Trash & Garbage Pickup (if operating mostly from user fees)
612	6303	Electric Utility Depreciation	624	6605	Cemetery (if operating mostly from sale of lots and other user fees)
613	6304	Electric Utility Meter Deposit	625	6606	Emergency Medical Services (if operating mostly from user fees)
614	6305	Electric Utility Construction (in progress)	-	6607-6999	Other Enterprise Funds Not Listed
-	6306-6399	Other Electric Utility Funds Not Listed			

Utility & Other Enterprise Funds



Indiana State Board of Accounts - 2021

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Fund Types

STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2021

	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Fiduciary	Total
Cash and investments - beginning	\$ 57,257	\$ 1,209,029	\$ 1,031,317	\$ 6,594,453	\$ 1,474,867	\$ 213,864	\$ 10,580,777
Receipts							
Taxes	1,576,512	711,758	338,496	-	-	-	2,784,715
Licenses and permits	6,285	5,420	6,951	-	-	-	18,656
Intergovernmental	249,708	454,924	22,399	-	-	167,949	2,794,715
Charges for services	55,650	673,250	32,485	-	-	-	761,385
Fines and forfeits	706	952	-	-	-	-	1,658
Utility fees	-	-	-	-	-	-	-
Other receipts	9,143	128,894	8,219	4,614,205	2,275,463	-	2,275,463
Total receipts	1,899,004	1,975,238	408,470	4,614,205	2,500,840	767,689	12,164,446
Disbursements							
Personal Services	1,279,458	598,446	-	-	-	-	1,877,904
Supplies	75,068	123,703	-	-	-	-	198,771
Other Services and charges	463,020	1,284,744	236,869	542,921	91,603	2,512,438	2,658,136
Debt service - principal and interest	-	-	-	-	39,654	34,439	4,917,604
Capital outlay	16,129	220,274	75,000	4,902,756	-	-	311,403
Utility operating expenses	36,221	14,996	-	1,142,595	-	-	1,142,595
Other disbursements	1,869,526	2,242,163	311,869	4,902,756	2,449,763	737,114	1,372,644
Total disbursements	28,078	(266,925)	96,601	(288,551)	51,077	30,575	(349,145)
Excess (deficiency) of receipts over disbursements	\$ 85,335	\$ 942,104	\$ 1,127,918	\$ 6,305,902	\$ 1,525,324	\$ 244,439	\$ 10,231,532
Cash and investments - ending	\$ 142,592	\$ 2,151,133	\$ 2,159,235	\$ 12,200,355	\$ 1,720,301	\$ 458,303	\$ 18,831,823

The notes to the financial statements are an integral part of this statement.



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Fund Types


	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Fiduciary	Total
Cash and investments - beginning	\$ 57,257	\$ 1,209,029	\$ 1,031,317	\$ 6,594,453	\$ 1,474,867	\$ 213,864	\$ 10,580,777
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Fines and forfeits	706	952	-	-	-	-	1,658
Utility fees	-	-	-	-	-	-	-
Other receipts	9,143	128,894	8,219	4,614,205	2,275,463	-	2,275,463
Total receipts	1,899,004	1,975,238	408,470	4,614,205	2,500,840	767,689	12,164,446
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Capital outlay	16,129	220,274	75,000	4,902,756	-	-	311,403
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The notes to the financial statements are an integral part of this statement.

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**


Indiana State Board of Accounts - 2021

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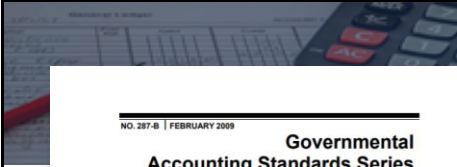
Fund Types

- ✓ **Why are fund types important?**
Starting with financial statements for calendar year 2021, your financial activity will be presented by fund type.
- ✓ **What are the different fund types and what do they mean?**
Glad you asked – let's take a look



Indiana State Board of Accounts - 2021

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Fund Types

NO. 287-B | FEBRUARY 2009

Governmental Accounting Standards Series

Statement No. 54 of the
Governmental Accounting Standards Board


Fund Balance Reporting and
Governmental Fund Type Definitions

 **GASB**


Governmental Accounting Standards Board
of the Financial Accounting Foundation

Government Accounting Standards Board
(GASB) Statement #54

www.gasb.org/st/summary/gstsm54.html



30




Fund Types

Defined as:

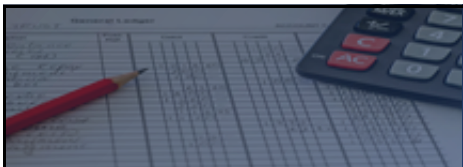
- Accounts for and reports tax & other receipts not allocated to another fund
- Chief Operating fund of the municipality
- General operating disbursements paid from General

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**




Indiana State Board of Accounts - 2021

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Fund Types

Revised Fund Number	Old Fund Number	Gateway Number	Fund Name
1101	101	101001	General Fund



Indiana State Board of Accounts - 2021

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Fund Types

Defined as:


- Accounts for and reports sources restricted or committed to expenditures for specific purposes
- More common examples:
 - ✓ MVH
 - ✓ LRS
 - ✓ Park Operating
 - ✓ Local Law Enforcement Cont. Education
 - ✓ LIT – Public Safety

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**




Indiana State Board of Accounts - 2021

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Fund Types

Revised Fund Number	Old Fund Number	Gateway Number	Fund Name
2201	201	102001	Motor Vehicle Highway
2202	202	102002	Local Road and Street
2203	203	102003	Motor Vehicle Highway Restricted
2204	204	102056	Park & Recreation – Operating
2205	205	102300	Cemetery Operating
2206	206	102006	Aviation
2207	207	102007	Parking Meter
2208	208	102351	Levy Excess
2209	209	102224	LIT – Economic Development (old CEDIT)
2210	210	102010	Thoroughfare



Indiana State Board of Accounts - 2021

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Fund Types

Defined as:


- Accounts for and reports sources restricted, committed, or assigned for principal & interest
- Should be used to report resources if legally mandated
- Includes resources accumulated for both current & long-term principal and interest payments

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**




Indiana State Board of Accounts - 2021

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Fund Types

Revised Fund Number	Old Fund Number	Gateway Number	Fund Name
3301	301		Bond & Interest Redemption
3302	302		Fire & Police Equipment Debt Payment
3303	303		Loan & Interest Payment
3304	304		Capital Improvement Bond (Sinking)
3305	305		Fire Equipment Bond (Sinking)
3306	306		Corporation Bond (Sinking)
3307	307		Bond, General (Sinking)
3308	308		Sewer Bond (Sinking)
3309	309		Bridge Bond (Sinking)
3310	310		Urban Renewal Bond (Sinking)



Indiana State Board of Accounts - 2021

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Fund Types

Defined as:


- Accounts for and reports resources restricted, committed, or assigned for capital outlay
- Includes acquisition & construction of capital facilities and capital assets.
- Excludes capital-related activities financed by proprietary funds
- Cum Cap Improvement, Cum Cap Development are common

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**




Indiana State Board of Accounts - 2021

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Fund Types

Revised Fund Number	Old Fund Number	Gateway Number	Fund Name
4401	401	104001	Cumulative Capital Improvement – Cigarette Tax (CCI)
4402	402	104002	Cumulative Capital Development (CCD)
4403	403	104003	Park Nonreverting Capital
4404	404	102010	Thoroughfare
4405	405	104005	Public Improvement
4406	406	104006	Redevelopment Capital
4407	407	104007	Industrial Park
4408	408	104008	Industrial Development
4409	409	104009	Police Equipment
4410	410	104010	Fire Equipment



Indiana State Board of Accounts - 2021

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Fund Types

Defined as:


- Accounts for and reports resources restricted to only earnings (not principal) used to support the city/town’s programs
- “. . . benefit of the government or its citizenry.”
- Does not include private-purpose trusts
- Fund #501 – Endowment

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**




Indiana State Board of Accounts - 2021


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Fund Types – Proprietary



Enterprise




Internal Service



Indiana State Board of Accounts - 2021

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Fund Types

Defined as:


- Accounts for and reports on activities financed primarily by revenues generated by the activities themselves
- Municipal Utilities – electric, water, gas, wastewater, stormwater, sometimes sanitation
- Possibly EMS & others – if operated mostly by user fees

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**




Indiana State Board of Accounts - 2021

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Fund Types

Revised Fund Number	Old Fund Number	Gateway Number	Fund Name
6101	601	106850	Water Utility Operating
6102	602	-	Water Utility Bond & Interest Sinking
6103	603	106852	Water Utility Depreciation
6104	604	106851	Water Utility Meter Deposit
6105	605	-	Water Utility Construction (in progress)
6106-6199	-	-	Other Water Utility Funds Not Listed
6603	622	-	Airport (if operated mostly from user fees)
6606	625	-	Emergency Medical Services (if operated mostly from user fees)



Indiana State Board of Accounts - 2021

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Fund Types

Defined as:

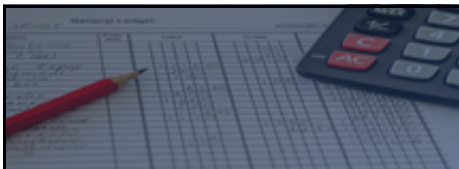
- Accounts for and reports for the financing of goods or services provided by one fund, department, or agency to the other funds, departments, or agencies
- Cost reimbursement basis
- Examples: Self-Insurance; IT services; Central stores

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**




Indiana State Board of Accounts - 2021

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Fund Types

Revised Fund Number	Old Fund Number	Gateway Number	Fund Name
7701	701	105001	Information Technology Services
7702	702	105002	Garage
7703	703	105003	Purchasing
7704	704	105004	Self Insurance
7705-7725	745-755	-	Reserved for Future Statutory Funds
7726-7799	765-799	-	Other Funds Not Listed



Indiana State Board of Accounts - 2021

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Fund Types – Fiduciary



Trusts



Custodial



Indiana State Board of Accounts - 2021

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Fund Types

Trusts - defined as:


- Report all assets held in a trustee or agency capacity for others and therefore can't be used to support the city/town:
- Most common:
 - ✓ Police Pension
 - ✓ Fire Pension

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**



Indiana State Board of Accounts - 2021

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Fund Types

Custodial - defined as:


- Report fiduciary activities held by a city/town not required to be reported in pension trusts.

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**



Indiana State Board of Accounts - 2021

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Fund Types

Defined as:

- Account for and report financial activity of funds that don't meet the criteria of the other fund types.
- Most common will be
 - ✓ Payroll
 - ✓ Payroll Clearing fund(s)
 - Used to accumulate withholding of employee payroll deductions and employer payroll taxes

- **General**
- **Special Revenue**
- **Debt Service**
- **Capital Projects**
- **Permanent**
- **Enterprise**
- **Internal Service**
- **Fiduciary**
- **Other**



Indiana State Board of Accounts - 2021

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Gateway ▾

Annual Financial Report (AFR) ▾

Login to Live Site


Per Statute, the Fiscal Officer (Controller/Clerk-Treasurer) is responsible for submitting the AFR not later than [date]. If you do not have a Gateway account, please complete the form [here](#) to request one.

If you would like to request access for someone else, please complete the [Limited Delegation of Authority](#) form.

If you have any questions, email our help desk at gateway@sboa.in.gov

Gateway Annual Financial Report Resources

- [User Guide](#)
- [User Account Information](#)
- Code Tables
 - [Departments](#)
 - [Funds](#) ←
 - [Receipts](#)
 - [Disbursements](#)




Indiana State Board of Accounts - 2021

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Fund Types

1	AFR Std Fund Number	Fund Name	Township	County	City/Town	L
118	101222	Statewide 911		Y	Y	
138	102001	Motor Vehicle Highway			Y	
139	102002	Local Road And Street			Y	
140	102003	MVH Restricted			Y	
141	102006	Aviation			Y	
142	102007	Parking Meter			Y	
143	102008	Accident Report			Y	

Changes for 2018 | Changes for 2019 | **Fund Table**



Indiana State Board of Accounts - 2021

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Audit Engagements



www.isotracker.com/blog/best-practice-tips-for-quality-audit/

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On Site Audits

Memorandum from State Examiner Paul Joyce dated April 7, 2021

- We appreciate the dedication and hard work you demonstrated during a very difficult 2020 as well as your flexibility and patience as we learned how to audit remotely.
- As of April 12, we began a hybrid in-person/remote approach when auditing to bring an optimal audit experience for both the auditee and auditor.
- **We will plan to be on-site 2 days a week** while auditing. We recognize that the pandemic is not over, that you must work within the dictates of your local health department, and that this will change as circumstances change. Our auditors will work with you at the time of your entrance conference to determine how to appropriately implement the hybrid schedule and how that we are to conduct ourselves while on-site.
- Flexibility will be the key in making this work. If you have any concerns, please contact us.



Indiana State Board of Accountants - 2021

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SBOA Contracted Audits



- Due to the massive amount of federal funds distributed due to the CARES and ARP Acts, we expect most units will have a federal audit requirement in 2020.
- In order to make sure that your audits are completed on a timely basis, SBOA will be contracting with CPA firms to do some city and town audits. This is a one-time contract for the current engagement; it does not mean that your audit will be done by a CPA firm in the future. The majority of city and town audits will still be completed by our staff.
- State Examiner has authority to contract with CPA firms to perform audits under the direction of the State Examiner.

Indiana Code Ch. 5-11-1 contains several provisions regarding the engagement of a private examiner. First, the State Examiner may allow the engagement of a private examiner to the extent the State Examiner determines necessary to satisfy the requirements of Ind. Code Art. 5-11, Ind. Code § 5-11-1-7(b). Second, a private examiner is subject to the direction of the State Examiner while performing examinations under Ind. Code Art. 5-11, *in part*. Third, if the State Examiner authorizes the engagement of a private examiner to perform an examination under Ind. Code Art. 5-11, the examination and report must comply with the uniform compliance guidelines established by the State Board of Account under Ind. Code § 5-11-1-24(a), Ind. Code § 5-11-1-24(d).

- The audit fees paid by cities and towns will not increase as a result.



Indiana State Board of Accounts - 2021

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SBOA Contracted Audit Fees per IC 5-11-4-3



- Taxing Unit Rate (City & Towns): \$175/day (\$23.33/hour)
- Full Cost Rate: \$712.50/day (\$95/hour)
 - *The full cost rate is the amount we would need to bill to each unit of government to be fully funded
 - *CPA firm rates are higher than the SBOA full-cost rate
- Technology & Processing Fee: Varies depending on engagement
- SBOA is subsidizing the cost of the contracted audits.



Indiana State Board of Accounts - 2021

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SBOA Contracted Audits – What to Expect



- Email from SBOA Director of Procured Audits Jennifer Marshall
- Communication with the audit firm
 - Engagement Letter
 - The audit firm will send this to you - please sign and return as requested.
 - List of items needed
 - The audit firm will have access to information you entered into Gateway.
 - Link to firm's upload portal



Indiana State Board of Accounts - 2021

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SBOA Contracted Audits – What to Expect



It will be important for your unit to be responsive to audit requests and return items by the date provided in order to ensure that your audit will be completed timely and in accordance with contract terms and bond reporting requirements as applicable. If you anticipate that your unit will not be able to electronically provide the requested documents, please contact SBOA Director Jennifer Marshall by responding to her initial email or email procuredaudits@sboa.in.gov with an explanation as to the reason(s) why you are unable to do so.

Upon completion of the audit the firm will be arranging for an exit conference. The report will be reviewed and approved by SBOA prior to being finalized and posted on our website as a public report. Upon issuance of the report, audit fees will be billed to you by the State Board of Accounts. Consistent with statute, the daily rates will be the same as if SBOA performed the audit.

State Examiner Joyce requests your full cooperation with representatives of the contracted audit firm just as you have always given our field examiners.

Please feel free to contact Jennifer Marshall or a member of the procured audits team at procuredaudits@sboa.in.gov or Todd Caldwell and Susan Gordon, at cities.towns@sboa.in.gov with any questions you may have at any time now and throughout the audit.



Indiana State Board of Accounts - 2021

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ARP Internal Controls



www.ncsl.org/ncsl-in-dc/publications-and-resources/american-rescue-plan-act-of-2021.aspx

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ARP – Internal Controls

Management must establish internal controls over the ARP money to ensure that its operational, reporting, and compliance objectives are achieved.

Internal Controls include written Procedures covering the Control Environment, Risk Assessment, Control Activities, Communication & Information, and Monitoring. Make sure to keep evidence that procedures were performed.

Documentation is important! Maintain supporting documentation for every dollar disbursed and make sure it is tied to a use listed in Section 603(c) and the local plan with adequate explanation.

All expenditure records (accounts payable vouchers, minutes, correspondence, written agreements, etc.) must be maintained in a separate file for future audits of ARP funds.



Indiana State Board of Accounts - 2021

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ARP – The Importance of Internal Controls



A detailed accounting is required by the US Department of Treasury

Section 603“(d) REPORTING.—Any metropolitan city, non entitlement unit of local government, or county receiving funds provided under a payment made under this section shall provide to the Secretary periodic reports providing a detailed accounting of the uses of such funds by such metropolitan city, non entitlement unit of local government, or county and including such other information as the Secretary may require for the administration of this section.



Indiana State Board of Accounts - 2021

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Contact Info



Todd Caldwell
Director of Audit Services

Susan Gordon, CPA
Director of Audit Services



cities.towns@sboa.in.gov
317-232-2513

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ANY QUESTIONS?



Indiana State Board of Accountants - 2021

The banner features a top section with a photograph of a calculator and a red pencil on a document. Below this, the text "ANY QUESTIONS?" is written in a large, blue, bubbly font with red motion lines and stars behind it. To the right is a cartoon illustration of a young boy in a blue suit, looking thoughtful with his hand on his chin. In the bottom right corner of the banner is the official logo of the Indiana State Board of Accountants, which includes a scale of justice and the text "STATE BOARD OF ACCOUNTANTS" and "EST. 1909".