



STATE OF INDIANA OFFICE OF THE TREASURER

RICHARD MOURDOCK

317-232-6386
WWW.IN.GOV/TOS

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Contact: Ian Slatter (317) 232 6387

islatter@tos.in.gov

STATEMENT ON THE STATE POLICE PENSION TRUST

Indianapolis (February 7) – Recently there has been some confusion about the State Police Pension Trust. Howey Politics falsely reported that the Trust lost \$18 million in Fiscal Year 2011 when the Trust actually returned 19.48% for Fiscal Year 2011 and ended with a balance of \$388 million.

One reason for the confusion is that the Annual Report for Fiscal Year 2011 showed a balance of \$374 million. In addition, the Trust was reported by the Public Pension Fund Awards for Excellence, where the State Police Pension Trust has been nominated for Small Public Fund of the Year, as a \$370 million fund.

As can be seen from the Annual Report, the \$374 million figure is actually the “Average Daily Balance.”